



BAWANY SUGAR MILLS LIMITED

Registered Office: 7th Floor, Finance & Trade Centre, Block-A, Shahrah-e-Faisal, Karachi.
UAN: 111-364-111 Fax: 5630860

January 6, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: Financial Results for the year ended September 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 06, 2010 at 04:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2009	2008
	RUPEES	
Toll manufacturing Income	57,990,871	253,241,740
Less: Manufacturing cost	148,772,145	220,606,863
Gross (loss) / profit	(90,781,274)	32,634,877
Administrative expenses	4,623,770	5,438,086
Operating (loss) / profit	(95,405,044)	27,196,791
Other operating expenses	7,545,244	2,452,997
Finance cost	943,717	375,379
	(8,488,961)	(2,828,376)
(Loss) / profit for the year	(103,894,005)	24,368,415
Other income	205,700,129	6,395,959
Profit before taxation	101,806,124	30,764,374
Provision for taxation	(289,954)	--
Profit after taxation	101,516,170	30,764,374
Earnings per share - Basic and diluted	11.64	3.53