



BAWANY SUGAR MILLS LIMITED

Registered Office: A-14, 4th Floor, Trade Centre, Block 7/8, K.C.H.S. Shahr-e-Iqbal, Karachi, Pakistan.
Phone: (92-21) 34559174, Fax: (92-21) 34559174

July 28, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended June 30, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 28, 2010 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2010, are as follows:

	THIRD QUARTER ENDED		QUARTER ENDED	
	Oct-2009 to Jun-10	Oct-2008 to Jun-09	Apr-2010 to Jun-2010	Apr-2009 to Jun-2009
	RUPEES			
Toll manufacturing Income	100,335,030	57,990,871	--	--
Less: Manufacturing cost	133,838,768	136,763,400	17,200,975	32,697,361
Gross loss	(33,503,738)	(78,772,529)	(17,200,975)	(32,697,361)
Administrative expenses	4,621,512	4,060,228	1,046,877	1,493,284
Operating loss	(38,125,250)	(82,832,757)	(18,247,852)	(34,190,645)
Finance cost	58,026,670	503,744	21,355,786	136,814
Loss for the period	(96,151,920)	(83,336,501)	(39,603,638)	(34,327,459)
Other income	293,036	515,352	55,291	158,488
Loss before taxation	(95,858,884)	(82,821,149)	(39,548,347)	(34,168,971)
Provision for taxation	501,675	--	--	--
Loss after taxation	(96,360,559)	(82,821,149)	(39,548,347)	(34,168,971)
Other comprehensive income for the period	--	--	--	--
Total comprehensive loss for the period	(96,360,559)	(82,821,149)	(39,548,347)	(34,168,971)
Loss per share - basic and diluted	(11.04)	(9.49)	(4.53)	(3.92)

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