



BAWANY SUGAR MILLS LIMITED

1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.

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Ref No. BSML/ACC/10/01/2011

Dated:-January 10th,2011

The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: - Financial Result for the year ended September 30,2010.

We have to inform you that Directors of the Company approved the Accounts for the year ended September 30,2010 on January 08,2011at registered office of the Company, declaring no Dividend for the Shareholders. The Financial result of the Company are as follows:

	2010	2009
Toll Manufacturing Income	100,335,030	57,990,871
Less:- Manufacturing Cost	151,678,049	148,772,145
Gross (Loss) / Profit	(51,343,019)	(90,781,274)
Administrative expenses	3,763,249	4,623,770
Operating (loss) / Profit	(55,106,268)	(95,405,044)
Other operating expenses	-	7,545,244
Finance Cost	79,602,563	943,717
Loss for the year	(134,708,831)	(103,894,005)
Other Income	355,272	205,700,129
(Loss) / Profit before taxation	(134,353,559)	101,806,124
Provision for taxation	(1,003,350)	(289,954)
(Loss) / profit after taxation	(135,356,909)	101,516,170
(Loss) / Earnings per share Basic and diluted	(15.51)	11.64

The Annual General meeting of the Company will be held on January 31st,2011 at 9:00 am at Registered office of the company. The share transfer of the company will remain closed from January 24th,2011 to January 31st,2011 (both days inclusive).

We will be sending you 300 copies of printed Accounts for distribution among the member of the Exchange.

Thanking you

Yours sincerely

Company Secretary

