THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3606 **NOTICE** **July 05, 2011**

Reproduced hereunder letter received from ***BAWANY SUGAR MILLS LIMITED****, for information of members of the Exchange.*
(Copy of the same is also available on our Website www.kse.com.pk).

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BAWANY SUGAR MILLS LIMITED

1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.
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July 5th, 2011

Mr. Ghufran
DGM-Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject:- Acquisition of shares of Bawany Sugar Mills Limited

We would like to inform you that Competition Commission of Pakistan have accorded us their NOC for the acquisition of 51.40% shares of M/s. Bawany Sugar Mills Limited by Mr. Anver Majid and his family members vide their letter no. 395/CCP/Merger/2010 dated June 15th, 2011 (copy of which is enclosed herewith for your ready reference).

We further inform you that Securities and Exchange Commission of Pakistan have also confirmed to us the fulfillment of formalities by us regarding the Substantial Acquisition of Voting Shares and Takeovers Ordinance 2002 and Listed Companies Substantial Acquisition of Voting Shares and Takeovers Regulations 2008 vide their letter no.EMD/To/03/2008-406 (copies of letter dated November 25th, 2010 & April 29,2011 are enclosed) for your ready reference and necessary actions at your end.

We take the opportunity to bring your kind notice to our letter dated Dec 3rd, 2010 wherein we have informed you about the change of management of the company and the same has already been circulated to the members by you.
We kindly request you to circulate the above transaction of taking over of 51.40% shares of the company to the members.

Yours faithfully
For Bawany Sugar Mills Ltd

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Director

(Khawaja Anver Majid)