



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan

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Ref : BCL/CA/10129/K

FAX NO. 111-573-329

February 27, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : **FINANCIAL RESULTS FOR AND UPTO THE 2ND QUARTER ENDED DECEMBER 31, 2007**

Dear Sir,

The Board of Directors of our Company in their meeting held on February 27, 2008 considered and approved Un-audited Accounts of the Company for and upto the 2nd quarter ended December 31, 2007.

The Financial results of the Company are as follows:

	For the half year ended December 31, 2007		For the second quarter ended December 31 2007		December 31 2006	
			Rupees			
Net Sales	455,130,505	381,079,403	215,081,576	184,796,393		
Cost of goods sold	(459,552,006)	(347,494,831)	(222,355,780)	(179,282,657)		
Gross profit / (loss)	(4,422,101)	33,584,572	(7,294,204)	5,513,736		
Selling and distribution expenses	(1,814,523)	(3,252,373)	(963,768)	(2,352,771)		
Administration expenses	(11,320,094)	(8,587,333)	(5,816,635)	(4,406,743)		
Other operating expenses	-	(908,614)	-	448,329		
	(13,134,617)	(12,748,320)	(6,780,403)	(6,311,185)		
Other operating income	(17,556,718)	20,836,252	(14,074,607)	(797,449)		
	1,214,344	2,212,790	1,060,826	1,593,785		
Finance costs	(16,342,374)	23,049,042	(13,013,781)	796,336		
Profit / (loss) before taxation	(14,588,277)	(11,619,464)	(7,843,611)	(6,668,335)		
Taxation	(30,930,651)	11,429,578	(20,857,392)	(5,871,999)		
Profit / (loss) after taxation	6,655,489	(3,275,090)	7,488,469	2,780,462		
	(24,275,162)	8,154,488	(13,368,923)	(3,091,537)		
Earnings / (loss) per share - basic and diluted	(3.99)	Restated 1.34	(2.20)	Restated (0.51)		

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

M. Mushtaq Akhtar
M. MUSHTAQ AKHTAR
Company Secretary

Masters in Castings for Tractors, Trucks, Buses and Cars.

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