



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan

Tel: 0092-21,2579819,2579681,2566712-4,2579027, Fax:0092-21-2573558

E-mail: bclho@cyber.net.pk. Website: www.bolancastings.com

Ref : BCL/C.A/10129/K

October 29, 2008

FAX NO. 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2008

The Board of Directors of our Company in their meeting held on 29th October, 2008 considered and approved un-audited accounts of the Company for the 1st quarter ended September 30, 2008.

The Financial results of the Company are as follows:

	September 30, 2008 Rupees	September 30, 2007 Rupees
Net sales	359,632,244	240,068,929
Cost of goods sold	(334,920,179)	(231,978,106)
Gross profit	24,712,065	8,090,823
Distribution expenses	(7,535,655)	(5,985,475)
Administrative expenses	(7,627,258)	(5,003,859)
Other operating expenses	(251,544)	(583,600)
	(15,414,457)	(11,572,934)
	9,297,608	(3,482,111)
Other operating income	1,076,698	153,518
Profit / (Loss) from Operations	10,374,306	(3,328,593)
Finance cost	(12,563,694)	(6,744,666)
Loss before taxation	(2,189,388)	(10,073,269)
Taxation	-	(832,980)
Loss after taxation	(2,189,388)	(10,906,239)
Earnings per share - Basic and diluted (Rupees)	(0.36)	(1.79)

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

M. MUSHTAQ AKHTAR
Company Secretary

Masters in Castings for Tractors, Trucks, Buses and Cars.

Registered Office / Factory : Main RCD Highway, Hub Chowki, Distt. Lasbela, Balochistan.
Tel: 0092-853-302381, 302382, 302525 Fax: 0092-853-302524

E-mail: bclhub@cyber.net.pk.

