



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan

Tel: 0092-21,2579819,2579681,2566712-4,2579027, Fax:0092-21-2573558

E-mail: bclho@cyber.net.pk. Website: www.bolancastings.com

Ref : BCL/CA/10129/K

April 22, 2009

FAX NO. 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : **FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2009**

Dear Sir,

The Board of Directors of our Company in their meeting held on April 22, 2009 considered and approved Un-audited Accounts of the Company for and upto the 3rd quarter ended March 31, 2009.

The Financial results of the Company are as follows:

	<u>Cumulative upto</u>		<u>For the third quarter ended</u>	
	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	<u>-----Rupees-----</u>			
Net sales	1110,445,000	734,704,171	387,090,378	279,573,666
Cost of goods sold	(1088,430,344)	(726,666,905)	(369,544,726)	(276,659,456)
Gross profit	22,014,656	8,037,266	17,545,652	2,914,210
Distribution costs	(24,512,327)	(18,161,696)	(8,950,817)	(7,007,408)
Administrative expenses	(21,901,830)	(16,296,498)	(7,103,418)	(5,624,004)
Other operating expenses	(758,929)	(882,992)	(186,885)	(30,000)
	(47,173,086)	(35,341,186)	(16,241,120)	(12,661,412)
Finance cost	(44,543,583)	(23,320,174)	(16,689,949)	(8,731,897)
Other operating income	4,141,348	1,427,842	1,693,540	213,498
Loss before taxation	(65,580,665)	(49,196,252)	(13,691,877)	(18,265,601)
Taxation	18,037,658	5,227,097	(43,187)	(1,428,392)
Loss after taxation	(47,523,007)	(43,969,155)	(13,735,064)	(19,693,993)
Earnings / (loss) per share - Basic and diluted	(6.01)	(5.56)	(1.74)	(2.49)

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

M. Mushtaq Akhtar
M. MUSHTAQ AKHTAR
Company Secretary

Masters in Castings for Tractors, Trucks, Buses and Cars.

Registered Office / Factory : Main RCD Highway, Hub Chowki, Distt. Lasbela, Balochistan

Tel: 0853-363296, 363295, 363293 Fax: 0853-363292

E-mail: bclhub@cyber.net.pk.

