



BOLAN CASTINGS LIMITED

F-1, S.I.T.E., Hub River Road, Karachi - 75730, Pakistan

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Ref : BCL/CA/10129/K

April 23, 2012

FAX NO. 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2012

Dear Sir,

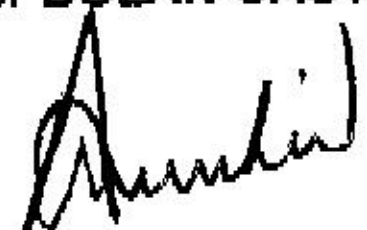
The Board of Directors of our Company in their meeting held on April 23, 2012 considered and approved Un-audited Accounts of the Company for and upto the 3rd quarter ended March 31, 2012.

The Financial results of the Company are as follows:

	<u>Cumulative Upto</u>		<u>For The Third Quarter</u>	
	March 31 2012	March 31 2011	March 31 2012	March 31 2011
	-----Rupees-----			
Turnover - net	1,049,979,114	1,484,270,403	639,093,258	562,475,097
Cost of Sales	(971,274,728)	(1,269,210,669)	(540,381,738)	(487,134,407)
Gross profit	78,704,386	215,059,734	98,711,520	75,340,690
Distribution costs	(23,244,688)	(32,170,262)	(12,827,918)	(11,985,430)
Administrative expenses	(27,140,767)	(27,024,239)	(9,616,321)	(8,223,034)
	(50,385,355)	(59,194,501)	(22,444,239)	(20,208,464)
Other operating income	7,500,829	8,380,956	2,253,662	3,513,014
	35,819,860	164,246,189	78,520,943	58,645,240
Finance costs	(35,513,784)	(25,038,897)	(11,033,708)	(5,075,285)
Other charges	(21,120)	(9,623,924)	(21,120)	(3,516,438)
	(35,534,904)	(34,662,821)	(11,054,828)	(8,591,723)
Profit before taxation	284,956	129,583,368	67,466,115	50,053,517
Taxation				
- Current	(10,876,208)	(53,740,744)	(10,876,208)	(22,728,287)
- Deferred	108,578	3,407,143	(23,406,884)	-
	(10,766,630)	(50,333,601)	(34,282,092)	(22,728,287)
(Loss) / profit after taxation	(10,481,674)	79,249,767	33,184,023	27,325,230
Earnings per share - basic and diluted	(1.00)	7.60	3.18	2.62

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED


ARAFAT MUSHIR
Company Secretary

Masters In Castings for Tractors, Trucks, Buses, Cars and Pumps etc.
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