



BOLAN CASTINGS LIMITED

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October 28, 2013

Ref: BOL/13/42428/K

FAX NO. (92) 363-292-329

The General Manager
 Karachi Stock Exchange (Guarantee) Limited,
 Karachi Stock Exchange Building,
 Karachi.

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2013

The Board of Directors of our Company in its meeting held on October 28, 2013 considered and approved un-audited financial statements of the Company for the 1st quarter ended September 30, 2013.

The Financial results of the Company are as follows:

	September 30, 2013 Rupees	September 30, 2012 Rupees
Turnover - net	173,108,934	259,297,711
Cost of sales	(214,534,453)	(297,816,720)
Gross loss	(41,425,529)	(38,519,009)
Distribution costs	(8,354,981)	(8,953,768)
Administrative expenses	(8,472,957)	(10,020,393)
	(16,827,938)	(18,974,161)
Other operating income	5,073,291	3,055,929
Finance costs	(7,189,704)	(8,053,224)
Loss before taxation	(65,443,171)	(65,546,394)
Taxation	17,493,100	22,270,670
Loss after taxation	(47,950,071)	(43,275,724)
Loss per share - basic and diluted	(4.60)	(4.15)

Thank you

Yours faithfully,
 for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR
 Company Secretary



We Pour Quality into Castings

Masters in Castings for Tractors, Trucks, Buses, Cars and Pumps etc.