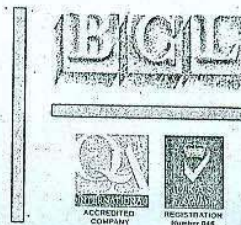


Bolan Castings Ltd.



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A MINERAL GROUP COMPANY

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Ref: BCL/C.A/10129/K

FAX NO. (021) 111-573-329

October 28, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2014

The Board of Directors of our Company in its meeting held on October 28, 2014 considered and approved un-audited financial statements of the Company for the 1st quarter ended September 30, 2014.

The Financial results of the Company are as follows:

	September 30, 2014 Rupees	September 30, 2013 Rupees
Sales	375,160,300	173,108,934
Cost of goods sold	(306,359,615)	(214,534,463)
Gross profit / (loss)	68,800,685	(41,425,529)
Distribution costs	(9,741,393)	(8,354,981)
Administrative expenses	(6,570,458)	(8,472,957)
Other operating expenses	(2,960,826)	
Other income	3,032,078	5,073,291
Profit / (loss) from operations	52,560,086	(53,180,176)
Finance cost	(12,610,385)	(12,262,995)
Profit / (loss) before taxation	39,949,701	(65,443,171)
Taxation	(18,036,849)	17,493,100
Profit after taxation	21,912,852	(47,950,071)
Earnings per share - basic and diluted	1.91	(4.18)

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR
Company Secretary