

Bolan Castings Ltd.



Main RCD Highway
Hub Chowki, Distt. Lasbela
Balochistan
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A Millat group company

www.bolancastings.com

Ref: BCL/CA/10129/K

September 03, 2015

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015**

Dear Sir,

The Board of Directors of our Company in their meeting held on September 03, 2015 considered and approved draft Audited Financial Statements of the Company for the year ended June 30, 2015 and recommended the following:

i) **Cash Dividend:** A Cash Dividend for the year ended June 30, 2015 @ Rs. 2.00 per share i.e. 20%.

The Financial results of the Company are as follows:

	2015 Rupees	2014 Rupees
Sales	1,695,718,102	1,111,227,012
Cost of sales	(1,506,267,955)	(1,133,183,351)
Gross profit / (loss)	189,450,147	(21,956,339)
Distribution cost	(45,197,537)	(39,619,499)
Administrative expenses	(34,371,600)	(35,782,478)
Other expenses	(5,086,026)	-
Other income	13,164,427	13,368,477
Profit / (loss) from operations	117,959,411	(83,989,839)
Finance cost	(46,319,028)	(62,353,078)
Profit / (loss) before taxation	71,640,383	(146,342,917)
Taxation	(24,725,847)	40,818,255
Profit / (loss) after taxation	46,914,536	(105,524,662)
Earnings / (loss) per share - Basic and diluted	4.09	(9.20)

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The Annual General Meeting of the Company for the financial year ended June 30, 2015 will be held on Wednesday, October 28, 2015 at 1030 hrs at the Registered Office of the Company at Hub Chowki, Balochistan.

The Share Transfer Books of the Company will be closed from 15-10-2015 to 28-10-2015 (both days inclusive). Transfers received at our Share Registrar, M/s. Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on 14-10-2015 will be treated in time for the purpose of above entitlement.

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary

