

Bolan Castings Ltd.



A Millat group company

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Ref : BCL/CA/10129/K

April 25, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Sub : **FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2017**

Dear Sir,

The Board of Directors of our Company in its meeting held on April 25, 2017 considered and approved Un-audited Financial Statements of the Company for and upto the 3rd quarter ended March 31, 2017.

The Financial results of the Company are as follows:

	Quarter ended		Period ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees			
Sales	517,869,211	371,153,237	1,298,017,711	882,021,768
Cost of sales	(410,181,385)	(332,946,164)	(1,067,886,272)	(819,378,768)
Gross profit / (loss)	107,687,826	38,207,073	230,131,439	62,643,000
Distribution cost	(15,246,840)	(8,533,572)	(35,534,483)	(23,764,473)
Administrative expenses	(12,904,278)	(8,849,076)	(35,728,442)	(28,795,042)
Other expenses	(5,888,818)	-	(11,512,343)	(273,545)
Other income	4,090,052	795,164	7,365,592	3,887,082
Profit / (Loss) from operations	77,737,942	21,619,589	154,721,763	13,697,022
Finance cost	(1,238,419)	(8,711,922)	(9,902,086)	(27,470,696)
Profit / (Loss) before taxation	76,499,523	12,907,667	144,819,677	(13,773,674)
Taxation	(23,856,417)	(5,525,654)	(44,868,305)	2,121,902
Profit / (Loss) after taxation	52,643,106	7,382,013	99,951,372	(11,651,772)
Earnings / (Loss) per share - Basic and diluted	4.59	0.64	8.71	(1.02)

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary



The Largest Manufacturer of Tractor and Automotive Castings in Pakistan