

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018 - UNAUDITED**

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	← Rupees →			
Revenue	307,134,219	635,501,354	803,302,089	1,123,734,146
Cost of sales	<u>(321,500,548)</u>	<u>(528,730,357)</u>	<u>(816,144,756)</u>	<u>(943,784,660)</u>
Gross profit / (loss)	(14,366,329)	106,770,997	(12,842,667)	179,949,486
Distribution cost	(10,228,616)	(14,892,445)	(25,612,370)	(29,662,512)
Administrative expenses	(25,692,994)	(18,737,955)	(41,855,200)	(34,955,030)
Other expenses	-	(4,838,336)	-	(7,632,305)
Other income	<u>6,735,737</u>	<u>3,398,780</u>	<u>9,373,644</u>	<u>4,494,043</u>
Operating profit / (loss)	(43,552,202)	71,701,041	(70,936,593)	112,193,682
Finance cost	<u>(10,823,076)</u>	<u>(2,365,240)</u>	<u>(18,138,702)</u>	<u>(5,725,413)</u>
Profit / (loss) before income tax	(54,375,278)	69,335,801	(89,075,295)	106,468,269
Income tax - net	<u>13,560,327</u>	<u>(21,200,604)</u>	<u>21,775,989</u>	<u>(30,927,513)</u>
Profit / (loss) for the period	<u><u>(40,814,951)</u></u>	<u><u>48,135,197</u></u>	<u><u>(67,299,306)</u></u>	<u><u>75,540,756</u></u>
Earnings per share - Basic and diluted	<u><u>(3.56)</u></u>	<u><u>4.20</u></u>	<u><u>(5.87)</u></u>	<u><u>6.58</u></u>


ARAFAT MUSHIR
 COMPANY SECRETARY
 BOLAN CASTINGS LIMITED.