

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2020 (UNAUDITED)

	Quarter ended		Period ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	-----Rupees-----			
Revenue from contracts with customers	253,952,654	375,257,867	1,052,477,177	1,178,559,956
Cost of sales	(294,114,643)	(407,442,241)	(1,075,161,561)	(1,223,586,997)
Gross loss	(40,161,989)	(32,184,374)	(22,684,384)	(45,027,041)
Distribution cost	(7,573,247)	(11,593,417)	(30,819,134)	(37,205,787)
Administrative expenses	(16,837,531)	(16,702,446)	(49,625,403)	(58,557,646)
Other income	3,358,762	2,851,805	7,914,990	12,225,449
Operating loss	(61,214,005)	(57,628,432)	(95,213,931)	(128,565,025)
Finance cost	(18,845,461)	(14,470,972)	(60,170,379)	(32,609,674)
Loss before income tax	(80,059,466)	(72,099,404)	(155,384,310)	(161,174,699)
Income tax - net	(3,809,291)	17,989,962	(16,433,426)	39,765,951
Loss for the period	(83,868,757)	(54,109,442)	(171,817,736)	(121,408,748)
Loss per share - Basic and diluted	(7.31)	(4.72)	(14.98)	(10.58)


SYED SAÏD ALI
 Chief Financial Officer
 Bolan Castings Limited.