

Bolan Castings Ltd.

A Millat group company



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April 28, 2015

Ref: BCL/CA/10129/K

FAX NO. 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.

Subject: FINANCIAL RESULTS FOR AND UPTO THE 3RD QUARTER ENDED MARCH 31, 2015

Dear Sir,

The Board of Directors of our Company in its meeting held on April 28, 2015 considered and approved Un-audited Financial Statements of the Company for and upto the 3rd quarter ended March 31, 2015.

The Financial results of the Company are as follows:

	Quarter ended		Period ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----Rupees-----			
Sales	500,190,665	208,851,284	1,357,859,941	734,084,758
Cost of Sales	(427,230,629)	(249,725,158)	(1,176,166,069)	(805,255,384)
Gross profit / (loss)	72,960,036	(40,873,874)	181,693,872	(71,170,626)
Distribution costs	(12,990,547)	(6,822,374)	(36,084,224)	(27,925,911)
Administrative expenses	(8,790,114)	(8,721,121)	(23,787,516)	(27,790,835)
Other expenses	(2,956,340)	-	(6,594,462)	-
Other income	2,575,995	1,807,799	8,374,994	10,438,847
Profit / (loss) from operations	50,799,030	(54,609,570)	123,602,664	(116,448,525)
Finance costs	(10,909,368)	(17,016,140)	(34,625,215)	(47,302,871)
Profit / (loss) before taxation	39,889,662	(71,625,710)	88,977,449	(163,751,396)
Taxation	(13,991,114)	15,226,807	(30,020,269)	46,286,555
Profit / (loss) after taxation	25,898,548	(56,398,903)	58,957,180	(117,464,841)
Earnings per share - Basic and diluted	2.26	- (4.92)	5.14	(10.24)

Thank you.

Yours faithfully,
for BOLAN CASTINGS LIMITED

ARAFAT MUSHIR
Company Secretary

The Largest Manufacturer of Tractor and Automotive Castings in Pakistan