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BERGER

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi
Fax No. 111-573-329

BERGER PAINTS PAKISTAN LTD.

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F&A/149/2010

February 26, 2010

Ref. : _____
Dear Sir

Date : _____

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED
FROM JULY 01, 2009 TO DECEMBER 31, 2009**

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2010 at 10:00 a.m. at Karachi Boat Club, Karachi, has approved the following:

FINANCIAL RESULTS

The financial results of the Company for the half year ended from July 01, 2009 to December 31, 2009 are as follows:

PROFIT & LOSS ACCOUNT

	For the 2nd Quarter		Cumulative	
	October - December		July - December	
	2009	2008	2009	2008
	(Rupees in thousand)		(Rupees in thousand)	
Net sales	731,747	791,492	1,517,132	1,800,754
Cost of sales	588,081	608,520	1,175,282	1,397,121
Gross profit	143,666	182,972	341,850	403,633
Selling and distribution costs	153,986	118,519	290,789	258,520
Administrative expenses	32,730	26,594	69,415	49,868
	186,716	145,113	360,204	308,388
Other operating income	65,588	260,677	79,114	263,968
Operating profit	22,538	298,536	60,760	359,213
Finance costs	70,478	65,536	131,722	119,735
Other charges	(6,235)	32,891	3,698	35,391
	64,241	98,827	135,420	155,126
(Loss) / Profit before taxation	(41,703)	199,709	(74,660)	204,087
Taxation	(14,503)	67,903	(28,038)	69,138
(Loss) / Profit after taxation	(27,200)	131,806	(46,622)	134,949
Earnings per share - basic and diluted (Rupees)	(3.32)	16.10	(5.94)	16.48

Yours truly,


Abdul Wahid Qureshi
Company Secretary

cc The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-Ul-Haq Road
Blue Area, Islamabad Fax # 051-2275044