

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

April 23 2018

REF: F&A/205/2018

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2018

We have inform you that the Board of Directors of our Company in their meeting held on April 23, 2018 at 02:30 pm at OICCI building Karachi has approved the following:

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT

	For the nine months ended		For the quarter ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	(Rupees in thousand)			
Sales - net	4,122,898	3,701,175	1,392,025	1,206,459
Cost of sales	3,126,868	2,567,971	1,075,991	845,474
Gross Profit	996,030	1,133,204	316,034	360,985
Marketing and Distribution expenses	724,276	753,979	245,837	246,606
Administrative expenses	158,309	125,097	55,207	41,927
	882,585	879,076	301,044	288,533
Operating Profit	113,445	254,128	14,990	72,452
Other operating income	29,733	44,068	7,844	11,261
	143,178	298,196	22,834	83,713
Finance cost	63,428	53,426	20,552	19,657
Other operating expenses	5,502	16,889	157	3,427
	68,930	70,315	20,709	23,084
Profit before taxation	74,248	227,881	2,125	60,629
Taxation	27,241	72,922	638	22,178
Profit after taxation	47,007	154,959	1,487	38,451
Earnings per share - basic and diluted (Rupees)	Rs.2.58	Rs.8.52	Rs.0.08	Rs.2.11



BERGER PAINTS PAKISTAN LTD.

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Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437

Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450

Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437

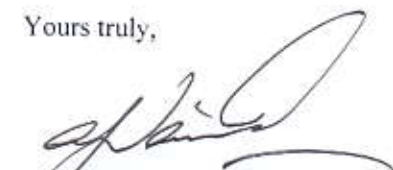
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT

	For the nine months ended		For the quarter ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	(Rupees in thousand)			
Sales - net	4,287,320	3,849,243	1,453,849	1,266,939
Cost of sales	3,227,297	2,687,511	1,109,586	894,612
Gross profit	1,060,023	1,161,732	344,263	372,327
Marketing and Distribution expenses	745,867	779,704	251,239	250,873
Administrative expenses	165,305	127,324	57,774	42,890
	911,172	907,028	309,013	293,763
Operating profit	148,851	254,704	35,250	78,564
Other operating income	22,084	39,745	5,254	9,315
	170,935	294,449	40,504	87,879
Other operating expenses	5,502	16,889	(2,063)	3,427
Finance cost	67,286	53,815	24,229	19,773
	72,788	70,704	22,166	23,200
Share of profit / (loss) of associated Company	1,169	(1,175)	830	(1,403)
Profit before taxation	99,316	222,570	19,168	63,276
Taxation	34,418	75,501	5,687	23,174
Profit after taxation	64,898	147,069	13,481	40,102
Attributable to:				
Equity holders of the parent	56,650	147,991	8,006	36,839
Non-controlling interest	8,248	(922)	5,475	3,263
Earnings per share - basic and diluted (Rupees)	3.11	8.14	0.44	2.03

Yours truly,



Abdul Wahid Qureshi
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange (PSX) Guarantee, Limited
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anees Plaza, Blue Area, Islamabad.