BERGER Pioneers of LEAD-FREE **Robbialac** Paints

URS is a member of Registrar of Standards (Holdings) Ltd.

BERGER PAINTS PAKISTAN LTD.
www.berger.com.pk

February 18, 2019
REF: F&A/052/2019

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We have inform you that the Board of Directors of our Company in their meeting held on February 18, 2019 at 02:30 pm at OICCI building Karachi has approved the following:

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT	Six months ended		Three months ended	
	31 December 2018	31 December 2017	**31 December 2018**	31 December 2017
	(Rupees in thousand)			
Sales - *net*	**2,641,090**	2,730,873	**1,478,542**	1,580,943
Cost of sales	**2,021,646**	2,050,877	**1,125,531**	1,172,015
Gross profit	**619,443**	679,996	**353,010**	408,928
Selling and distribution costs	**421,933**	478,439	**215,087**	270,572
Administrative and general expenses	**102,686**	103,102	**50,048**	55,943
	524,618	581,541	**265,134**	326,515
Profit from operations	**94,825**	98,455	**87,876**	82,413
Other income	**27,869**	21,889	**12,196**	11,102
	122,694	120,344	**100,072**	93,515
Other expenses	**3,911**	5,345	**3,911**	2,859
Finance cost	**66,015**	42,876	**36,841**	20,759
	69,926	48,221	**40,752**	23,618
Profit before taxation	**52,767**	72,123	**59,319**	69,897
Taxation	**15,302**	26,603	**10,770**	25,913
Profit after taxation	**37,466**	45,520	**48,550**	43,984
		Restated		Restated
Earnings per share - *basic and diluted (Rupees)*	**1.83**	2.22	**2.37**	2.15

BERGER PAINTS PAKISTAN LTD.

Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437
Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450
Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

BERGER

Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT

	Six months ended		Three months ended	
	31 December 2018	31 December 2017	**31 December 2018**	31 December 2017
	(Rupees in thousand)			
Sales - net	**2,757,670**	2,833,471	**1,529,294**	1,642,827
Cost of sales	**2,099,379**	2,117,711	**1,163,392**	1,210,365
Gross profit	**658,291**	715,760	**365,902**	432,462
Marketing and Distribution costs	**431,259**	494,628	**221,861**	279,234
Administrative expenses	**107,736**	107,531	**52,558**	58,170
	538,995	602,159	**274,419**	337,404
Operating profit	**119,296**	113,601	**91,483**	95,058
Other income	**23,021**	16,830	**10,525**	8,558
	142,317	130,431	**102,008**	103,616
Other charges	**3,911**	7,565	**3,911**	5,079
Finance cost	**70,044**	43,057	**39,030**	19,670
	73,955	50,622	**42,941**	24,749
Share of profit / (loss) of associated Company	**(1,555)**	339	**399**	85
Profit before taxation	**66,807**	80,148	**59,466**	78,952
Taxation	**18,077**	28,731	**10,840**	27,219
Profit after taxation	**48,730**	51,417	**48,626**	51,733
Attributable to:				
Equity holders of the parent	**42,284**	48,644	**48,651**	47,956
Non-controlling interest	**6,446**	2,773	**(25)**	3,777
		Restated		Restated
Earnings per share - ***basic and diluted (Rupees)***	**2.07**	2.38	**2.38**	2.34

Yours truly,

Abdul Wahid Qureshi
Company Secretary

CC: The Secretary,
Pakistan Stock Exchange (PSX) Guarantee, Limited,
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anees Plaza, Blue Area, Islamabad.