BERGER Pioneers of LEAD-FREE **Robbialac** Paints

URS is a member of Registrar of Standards (Holdings) Ltd

BERGER PAINTS PAKISTAN LTD.
www.berger.com.pk

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

October 26, 2022

REF: F&A/0310/2022

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

We have inform you that the Board of Directors of our Company in their meeting held on October 26, 2022 at 11:00 am at via video-link/Zoom has approved the following:

(1) CASH DIVIDEND NIL

An Interim Cash Dividend for Quarter ended September 30, 2022 at Rs. NIL per share i.e. NIL.

(2) BONUS SHARES NIL

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

(3) ANY OTHER TRANSACTIONS **NIL**

The financial results of the Company for the Quarter ended September 30, 2022 are attached;

Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore. Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437
Lahore Factory : 28Km, Multan Road Lahore. Phones:042-37543445-49, Fax:042-37543450
Karachi : X-3 Manghopir Road, S.I.T.E., Karachi - 75700 Phones 021-32577702-05, Fax 021-32570375, UAN: 111-237-437
Islamabad : Plot No. 201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4438301 Fax: 051-4431368 UAN: 111-237-437

BERGER PAINTS PAKISTAN LTD.

FINANCIAL RESULTS

The financial results of the Company are as follows:

Berger Paints Pakistan Limited
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the Quarter Ended 30 September 2022

	Quarter Ended 30 September	
	2022	**2021**
	Rupees in thousand	
Revenue from contract with customers - net	1,571,233	1,536,120
Cost of sales	(1,285,631)	(1,248,141)
Gross profit	285,602	287,979
Selling and distribution expenses	(163,886)	(175,215)
Administrative and general expenses	(51,040)	(44,918)
Other operating expenses	(175)	(4,265)
	(215,101)	(224,398)
Profit from operations	70,501	63,581
Other income	1,517	15,701
	72,018	79,282
Finance cost	(71,474)	(28,757)
Profit before taxation for the period	544	50,525
Taxation	(158)	(14,652)
Profit after taxation for the period	386	35,873
Earnings per share - basic and diluted (Rupees)	0.02	1.75

BERGER PAINTS PAKISTAN LTD.

FINANCIAL RESULTS - CONSOLIDATED

Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the Quarter Ended 30 September 2022

	Quarter Ended 30 September	
	2022	2021
	Rupees in thousand	
Revenue from contract with customers - net	1,571,883	1,548,117
Cost of sales	(1,291,496)	(1,256,588)
Gross profit	280,387	291,529
Selling and distribution expenses	(166,587)	(177,332)
Administrative and general expenses	(51,148)	(45,502)
Impairment loss reversed / (recorded) during the year	0	-
Other operating expenses	(20,217)	(4,265)
	(237,952)	(227,099)
Profit from operations	42,435	64,430
Other income	32,193	15,707
	74,628	80,137
Finance cost	(71,552)	(30,530)
Share of profit of equity - accounted investee	(42)	61
Profit before taxation for the period	3,034	49,667
Taxation	(5,170)	(15,432)
Profit after taxation for the period	(2,136)	34,235
Attributable to:		
Owners of the Company	(921)	35,067
Non-controlling interests	(1,215)	(832)
	(2,136)	34,235
Earnings per share - basic and diluted (Rupees)	(0.05)	1.71

Yours truly

Nauman Afzal
Company Secretary