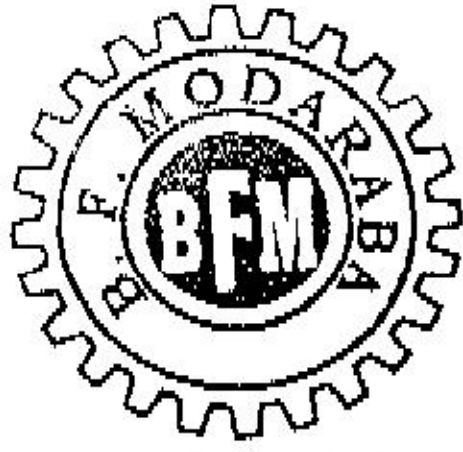




B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

September 29, 2014

Ref No : BF-029(1)-KSE/2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)
FOR THE YEAR ENDED JUNE 30, 2014**

Dear Sir

We have to inform you that the Board of Directors of the E. A. Management (Pvt) Limited, the Management Company of **B. F. Modaraba** in their Meeting held on September 29, 2014; approved the accounts of BFM for the year ended June 30, 2014 and approved the following:

1. **CASH DIVIDEND**
NIL.

AND/OR

2. **BONUS ISSUE**
NIL.

AND/OR

3. **RIGHT CERTIFICATES**
NIL.

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 29, 2014 at 4:30 p.m. at the Registered Office of the Modaraba at 4th Floor, Bank House No. 1, Habib Square, M. A. Jinnah Road, Karachi.

Cont'd.....P/2.

B.F. MODARABA

4th Floor, Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi-74000, Pakistan.

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