



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111 001 122, Fax (021) 241-0825

KSE/N- 3932

June 24, 2008

NOTICE FOR ALL MEMBERS

ACCEPTANCE OF BANK GUARANTEE AS MARGIN ELIGIBLE SECURITY

Further to our Notice No. KSE/N-3927 dated June 24, 2008, Members are hereby informed that the Bank Guarantee from "A" and above rated banks situated within the premises of the Stock Exchange shall be acceptable as margin eligible security for deposit with the Exchange by them against their Exposure Margin, Special Margins and Mark-To-Market Losses in all markets except Mark-To-Market Losses in future markets. For the purpose, the related Performa of the Bank Guarantee is available on KSE Website at URL www.kse.com.pk/download/bankguarantee.

All Members are requested to note the above.

SHAFQAT ALI

General Manager Risk

- CC to:**
01. The Director (SMD), Securities & Exchange Commission of Pakistan
 02. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
 03. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
 04. The Chief Executive, National Clearing Company of Pakistan Limited
 05. The General Manager, I.T. Division-KSE
 06. The General Manager (Operations), KSE
 07. DGM Market Control & Surveillance Department-KSE
 08. DGM Clearing & Settlement Department-KSE
 09. Notice Board
 10. KSE Website