

Bhanero Textile Mills Limited

REF: BTM-SEC5/709/2017

27th September, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Year Ended 30th June, 2017

Dear Sir,

We have to inform you that the Board of Directors of company in their meeting held at 12:00 noon on Wednesday, 27th September, 2017 recommended the following:

a) Cash Dividend

A final cash dividend for the year ended 30th June, 2017 @ **PKR 36.80 per share i.e. 368.00%.**

b) Financial Results

The financial results of the company for the year ended 30th June 2017 are enclosed as **annexure "A"**

c) Share Transfer Book Closure

Share Transfer Books of the company will be closed from **21st October 2017** to **27th October 2017** (both days inclusive).

d) Material Information

As required under listing regulation to disclose material information we would like to inform that Mr.Syed Ashraf Ali, the Company Secretary of Bhanero Textile Mills Limited has ceased to be the Company Secretary of the Company & Mr.Asim Mirza has been appointed as a Company Secretary.

We will send you 200 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Bhanero Textile Mills Limited,


Director

Karachi Office :	Lahore Office :
Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com

Bhanero Textile Mills Limited

Annexure "A"

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	Year ended June 30, 2017 Rupees	Year ended June 30, 2016 Rupees
Sales	6,837,254,892	6,637,411,409
Cost of goods sold	6,082,970,918	5,953,046,999
Gross profit	<u>754,283,974</u>	<u>684,364,410</u>
Other income	5,782,592	4,316,027
	<u>760,066,566</u>	<u>688,680,437</u>
Distribution cost	155,460,123	140,890,674
Administrative expenses	124,305,833	130,835,628
Other operating expenses	23,992,355	25,930,132
Finance cost	87,063,683	69,828,738
	<u>390,821,994</u>	<u>367,485,172</u>
Profit before tax	<u>369,244,572</u>	<u>321,195,265</u>
Provision for taxation		
Current year	72,619,736	86,842,509
Prior year	(1,159,756)	-
Deferred	22,048,062	14,002,812
	<u>93,508,042</u>	<u>100,845,321</u>
Profit after tax	<u><u>275,736,530</u></u>	<u><u>220,349,944</u></u>
Earnings per share - basic and diluted	<u><u>91.91</u></u>	<u><u>73.45</u></u>



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Disclosure Form in Terms of Section 96 and 131 of the Securities Act 2015

Name and Address of Company	Bhanero Textile Mills Limited, Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi
Date of Report	27 th September 2017
Contact Information	Asim Mirza; Company Secretary Bhanero Textile Mills Limited Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi. Telephone: 02135063004; Fax: 02135063002 Email: asim@umergroup.com

Please mark the appropriate box below:

[*] Disclosure of the inside information by the listed company

Public disclosure of inside information, which directly concern the listed securities

"It is informed that Mr. Syed Ashraf Ali has resigned from the post of Company Secretary and Mr. Asim Mirza has been appointed as a Company Secretary in place of Mr. Syed Ashraf Ali."

For, Bhanero Textile Mills Limited,


Director

Pursuant to the requirements of the Securities Act 2015, the company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

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