

Bhanero Textile Mills Limited

BTM-(SEC-093-4)-2021

October 27, 2021

The General Manager

Pakistan Stock Exchange Limited,
Karachi.

Sir,

Resolutions passed and adopted in the AGM held electronically on October 27, 2021

In compliance of clause 5.6.9(b) of PSX rule book enclosed resolutions passed and adopted in the annual general meeting of the company held virtually on October 27, 2021:

Ordinary Business:

1. **Resolved That** minutes of the last Annual General Meeting held on 27th October, 2020 has been duly approved and adopted by the shareholders of the company.
2. **Resolved That** the audited financial statements of the company for the year ended 30th June, 2021 together with the Auditors' and Directors' Report have been duly approved and adopted by the shareholders of the company.
3. **Resolved That** cash dividends at 715.00% (PKR 71.50 per share) for the year ended 30th June, 2021, as recommended by the Board of Directors has been duly approved and adopted by the shareholders of the company.
4. **Resolved That** appointment & remuneration of the auditors M/S Mushtaq and Company, Chartered Accountants for the next term i.e. year 2021-2022 and their remuneration has been duly approved and adopted by the shareholders of the company.

Special Business:

5. **(i) Resolved That** Related Parties Transactions carried out during the year as disclosed in the note 47 of the financial statements for the year ended June 30, 2021, be and are hereby approved and adopted by the shareholders of the company.

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Bhanero Textile Mills Limited

(ii)

(ii) **“Resolved That** the Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2022 is duly approved and adopted by the shareholders of the company.

Further Resolved That that transactions approved by Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next general meeting for their formal ratification/approval is duly approved and adopted by the shareholders of the company.

(iii) **“Resolved That** Related Parties Transactions carried out at arm’s length during the normal course of business activity during the fiscal year ended June 30, 2019 and 2020 as disclosed in the notes of financial statements of respective year be and are hereby ratified, adopted and approved by the shareholders of the company.

Regards,

For Bhanero Textile Mills Limited



Company Secretary

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