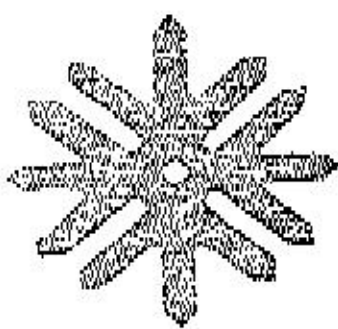




BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



September 29, 2009

BIL/ACCOUNTS/2009/1116

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2009 at 11.30 a.m at registered office of the company, recommended the following:

1. **CASH DIVIDEND** 25% (i-e Rs. 2.50 per share)
2. **BONUS ISSUE** NIL

We are enclosing copies of Balance Sheet along with Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity for the year ended June 30, 2009.

The Annual General Meeting of the company will be held on Thursday October 29, 2009 at 11.30 a.m at 203, 2nd Floor, Mohammad Gulistan Khan House, 82-East, Fazal-ul-Haq Road, Blue Area Islamabad.

Share Transfer books of the company will remain closed from October 22, 2009 to October 29, 2009 both days inclusive.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Khawaja Shaiq Tanveer
(Company Secretary)

CC:

1. Managing Director, Islamabad Stock Exchange (G) Ltd.
2. Chairman, Securities & Exchange Commission of Pakistan, Islamabad.

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Website: www.biafo.com
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