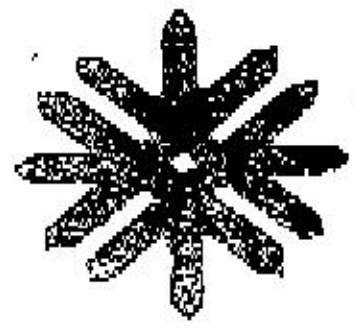


Ahn Mr. Muhammad

**BIAFO INDUSTRIES LIMITED**
Manufacturers of Tovex[®] Explosives & Blasting Accessories

BIL/ACCOUNTS/2012/1082

NOVEMBER 01, 2012

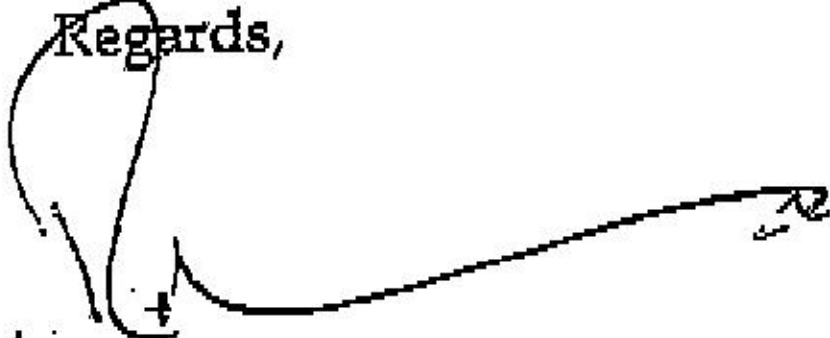
The General Manager
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Dispatch of Final Cash Dividend Warrants for the Financial Year 2011-2012

We are pleased to inform you that the dividend warrants in respect of Final Cash Dividend for the financial year ending 30 June 2012 @ Rs. 3.50 (35%) per share have been dispatched to the shareholders through courier. Newspaper cutting dated 05 October 2012 is enclosed for your information.

Regards,


KH. SHAIQ TANVEER
Company Secretary

Head Office : No. 203-204, 2nd Floor, Muhammad Gulistan Khan House, 82-East, Fazl ul Haq Road, Blue Area, Islamabad - Pakistan.
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Website: www.biafo.com
Plant : Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, Khyber Pakhtunkhwa Pakistan. Tel: (92-995) 617312
Fax: (92-995) 617497, E-mail: plant@biafo.com