CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT 30 SEPTEMBER 2014

	Note	30 Sep 2014 Rupees	30 June 2014 Rupees
Property, plant and equipment	4	**285,002,873**	283,729,557
Long term deposits		**3,610,600**	1,610,600
		288,613,473	285,340,157
CURRENT ASSETS			
Stores, spare parts and loose tools		**6,529,432**	6,182,582
Stock in trade		**121,891,118**	161,265,019
Trade debts - Unsecured	5	**210,278,405**	210,614,059
Advances - Unsecured		**12,334,387**	6,821,480
Trade deposits and short term prepayments		**4,181,850**	2,042,733
Other receivables		**1,691,758**	1,304,589
Other financial assets	6	**360,533,363**	351,548,450
Cash and bank balances		**30,926,750**	13,463,914
		748,367,063	753,242,826
CURRENT LIABILITIES			
Trade and other payables	7	**114,079,200**	150,772,860
Markup accrued		**4,647,991**	3,875,656
Short term borrowings - Secured	8	**161,568,994**	212,512,765
Provision for taxation		**1,955,160**	4,371,240
		282,251,345	371,532,521
NET CURRENT ASSETS		**466,115,718**	381,710,305
NON CURRENT LIABILITIES			
Deferred employee benefits		**1,823,278**	1,823,278
Deferred tax liability - net		**31,262,076**	30,880,433
		33,085,354	32,703,711
NET ASSETS		**721,643,837**	634,346,751
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital		**200,000,000**	200,000,000
Unappropriated profit		**459,025,671**	371,182,991
		659,025,671	571,182,991
SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax		**62,618,166**	63,163,760
		721,643,837	634,346,751
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
23rd **October 2014**

Chairman **Chief Executive**

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2014

		Quarter Ended		Quarter Ended	
		30 Sep 2014	Period to Due Date	30 Sep 2013	Period to Due Date
	Note	Rupees	Rupees	Rupees	Rupees
NET SALES / TURNOVER	10	331,463,455	331,463,455	258,987,127	258,987,127
Cost of sales		(194,595,202)	(194,595,202)	(173,038,250)	(173,038,250)
GROSS PROFIT		136,868,253	136,868,253	85,948,877	85,948,877
Other income		8,939,451	8,939,451	9,016,499	9,016,499
Distribution cost		(4,719,050)	(4,719,050)	(4,488,795)	(4,488,795)
Administrative expenses		(16,851,778)	(16,851,778)	(14,138,143)	(14,138,143)
Finance costs		(5,038,010)	(5,038,010)	(3,532,127)	(3,532,127)
OPERATING PROFIT		119,198,866	119,198,866	72,806,311	72,806,311
Workers' profit participation fund		(5,959,943)	(5,959,943)	(3,640,316)	(3,640,316)
Workers' welfare fund		(2,383,977)	(2,383,977)	(1,456,126)	(1,456,126)
PROFIT BEFORE TAXATION		110,854,946	110,854,946	67,709,869	67,709,869
TAXATION					
Current		(23,176,217)	(23,176,217)	(16,902,892)	(16,902,892)
Deferred		(381,643)	(381,643)	(142,758)	(142,758)
		(23,557,860)	(23,557,860)	(17,045,650)	(17,045,650)
PROFIT FOR THE PERIOD		87,297,086	87,297,086	50,664,219	50,664,219
EARNINGS PER SHARE					
- Basic and diluted		4.36	4.36	2.53	2.53

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Islamabad
23rd **October 2014**

Chairman **Chief Executive**

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2014

	Quarter Ended		Quarter Ended	
	30 Sep 2014	Period to Due Date	30 Sep 2013	Period to Due Date
	Rupees	Rupees	Rupees	Rupees
Profit for the period	87,297,086	87,297,086	50,664,219	50,664,219
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	87,297,086	87,297,086	50,664,219	50,664,219

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Islamabad
23rd October 2014

Chairman

Chief Executive

CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2014

	Note	30 Sep 2014 Rupees	30 Sep 2013 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**110,854,946**	67,709,869
Adjustments for:			
Depreciation		**4,066,405**	4,661,443
Finance costs		**5,038,010**	3,532,127
Provision for Workers' profit participation fund		**5,959,943**	3,640,316
Provision for Workers' welfare fund		**2,383,977**	1,456,126
Provision for employee benefit		**1,358,445**	-
Unrealized gain on remeasurement of investment		**(8,984,914)**	(7,360,738)
Gain on disposal of property, plant and equipment		**-**	(130,500)
Interest on deposit accounts and TDRs		**(493,436)**	(201,825)
Unrealized exchange loss/ (gain)		**538,899**	(1,323,436)
		9,867,329	4,273,513
		120,722,275	71,983,382
Changes in:			
Store, spare parts and loose tools		**(346,850)**	(691,327)
Stock in trade		**39,373,901**	24,810,769
Trade debts		**413,521**	(41,033,879)
Advances, deposits, prepayments and other receivables		**(9,552,024)**	(8,802,507)
Trade and other payables		**(20,421,466)**	(29,025,961)
		9,467,082	(54,742,905)
Cash generated from operations		**130,189,357**	17,240,476
Finance costs paid		**(4,265,675)**	(2,810,839)
Employees benefits paid		**(4,591,325)**	-
Payments to Workers' profit participation fund		**(22,000,000)**	(19,000,000)
Income taxes paid		**(25,592,297)**	(15,989,104)
		(56,449,297)	(37,799,943)
Net cash from operating activities		**73,740,060**	(20,559,467)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(5,339,720)**	(3,832,091)
Proceeds from disposal of property, plant and equipment		**-**	1,150,862
Interest received on deposit accounts and TDRs		**6,267**	-
Net cash used in investing activities		**(5,333,453)**	(2,681,229)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of dividend		**-**	-
Net cash used in financing activities		**-**	-
NET DECREASE IN CASH AND CASH EQUIVALENTS		**68,406,607**	(23,240,696)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		**(199,048,851)**	(130,035,850)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	11	**(130,642,244)**	(153,276,546)

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
23rd **October 2014**

Chairman **Chief Executive**

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2014

	Share capital	Unappropriated profit	Total equity
	Rupees	Rupees	Rupees
Balance at 01 July 2013	200,000,000	299,958,841	499,958,841
Total comprehensive income for the year			
Profit for the period	-	50,664,219	50,664,219
Total comprehensive income for the period	-	**50,664,219**	**50,664,219**
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	655,692	655,692
Balance at 30 September 2013	**200,000,000**	**351,278,752**	**551,278,752**
Balance at 01 July 2014	**200,000,000**	**371,182,991**	**571,182,991**
Total comprehensive income for the period			
Profit for the period	-	87,297,086	87,297,086
Total comprehensive income for the period	-	**87,297,086**	**87,297,086**
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	545,594	545,594
	200,000,000	**459,025,671**	**659,025,671**
Balance at 30 September 2014	**200,000,000**	**459,025,671**	**659,025,671**

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Islamabad
23rd **October 2014**

Chairman **Chief Executive**