CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT 31 MARCH 2015

	Note	31 March 2015 Rupees	30 June 2014 Rupees
Property, plant and equipment	4	309,768,078	283,729,557
Long term deposits		1,610,600	1,610,600
		311,378,678	285,340,157
CURRENT ASSETS			
Stores, spare parts and loose tools		7,892,095	6,182,582
Stock in trade		108,433,822	161,265,019
Trade debts - Unsecured	5	287,045,733	210,614,059
Advances - Unsecured		10,577,879	6,821,480
Trade deposits and short term prepayments		5,473,474	2,042,733
Other receivables		802,109	1,304,589
Other financial assets	6	380,926,653	351,548,450
Cash and bank balances		30,424,270	13,463,914
		831,576,035	753,242,826
CURRENT LIABILITIES			
Trade and other payables	7	161,434,919	150,772,860
Markup accrued		5,808,717	3,875,656
Short term borrowings - Secured	8	187,566,052	212,512,765
Provision for taxation		13,387,066	4,371,240
		368,196,754	371,532,521
NET CURRENT ASSETS		463,379,281	381,710,305
NON CURRENT LIABILITIES			
Deferred employee benefits		2,471,740	1,823,278
Deferred tax liability - net		29,193,685	30,880,433
		31,665,425	32,703,711
NET ASSETS		743,092,534	634,346,751
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital		200,000,000	200,000,000
Unappropriated profit		481,565,556	371,182,991
		681,565,556	571,182,991
SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax		61,526,978	63,163,760
		743,092,534	634,346,751
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
28 April 2015

Chairman

Laskari

Chief Executive

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2015

		Three Months Ended		Nine Months Ended	
		31 Mar 2015	31 Mar 2014	31 Mar 2015	31 Mar 2014
	Note	Rupees	Rupees	Rupees	Rupees
NET SALES / TURNOVER	10	**383,734,767**	391,207,660	**1,014,422,365**	940,466,069
Cost of sales		**(203,233,700)**	(220,011,209)	**(562,097,293)**	(559,481,759)
GROSS PROFIT		**180,501,067**	171,196,451	**452,325,072**	380,984,310
Other income		**11,852,738**	5,345,302	**31,398,576**	18,898,624
Distribution cost		**(5,196,101)**	(5,086,522)	**(14,357,091)**	(14,712,261)
Administrative expenses		**(16,033,131)**	(17,433,369)	**(50,631,626)**	(47,378,232)
Finance costs		**(7,122,498)**	(4,412,588)	**(17,751,326)**	(12,422,298)
OPERATING PROFIT		**164,002,075**	149,609,274	**400,983,605**	325,370,143
Workers' profit participation fund		**(8,200,103)**	(7,480,464)	**(20,049,180)**	(16,268,507)
Workers' welfare fund		**(3,280,041)**	(2,992,186)	**(7,382,040)**	(7,602,402)
PROFIT BEFORE TAXATION		**152,521,931**	139,136,624	**373,552,385**	301,499,234
TAXATION					
Current		**(43,693,064)**	(38,841,987)	**(96,493,350)**	(80,978,892)
Deferred		**1,136,735**	2,631,426	**1,686,748**	4,477,446
		(42,556,329)	(36,210,561)	**(94,806,602)**	(76,501,446)
PROFIT FOR THE PERIOD		**109,965,602**	102,926,063	**278,745,783**	224,997,788
EARNINGS PER SHARE					
- Basic and diluted		**5.50**	5.15	**13.94**	11.25

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
28 April 2015

Chairman

Chief Executive

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2015

	Three Months Ended		Nine Months Ended	
	31 Mar 2015	31 Mar 2014	31 Mar 2015	31 Mar 2014
	Rupees	Rupees	Rupees	Rupees
Profit for the period	109,965,602	102,926,063	278,745,783	224,997,788
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	109,965,602	102,926,063	278,745,783	224,997,788

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Islamabad
28 April 2015

Chairman

Chief Executive

CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2015

	Note	31 Mar 2015 Rupees	31 Mar 2014 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**373,552,385**	301,499,234
Adjustments for:			
Depreciation		**12,013,288**	12,076,945
Finance costs		**17,751,326**	12,422,298
Provision for Workers' profit participation fund		**20,049,180**	16,268,507
Provision for Workers' welfare fund		**7,382,040**	7,602,402
Provision for employee benefit		**4,703,255**	14,783,837
Unrealized gain on remeasurement of investment		**(27,903,203)**	(14,896,400)
Gain on disposal of property, plant and equipment		**(132,385)**	(1,113,608)
Interest on deposit accounts and TDRs		**(1,482,727)**	(920,690)
Unrealized exchange (gain) / loss		**870,337**	(1,061,502)
		32,938,611	45,161,789
		406,490,996	346,661,023
Changes in:			
Store, spare parts and loose tools		**(1,709,513)**	(587,954)
Stock in trade		**52,831,197**	(5,436,464)
Trade debts		**(78,464,511)**	(40,168,622)
Advances, deposits, prepayments and other receivables		**(7,095,138)**	(11,863,476)
Trade and other payables		**13,393,271**	150,917
		(21,044,694)	(57,905,599)
Cash generated from operations		**385,446,302**	288,755,424
Finance costs paid		**(15,818,265)**	(10,778,243)
Employees benefits paid		**(4,624,512)**	(9,000,000)
Payments to Workers' profit participation fund		**(23,228,002)**	(19,862,553)
Payments to Workers' welfare fund		**(8,653,569)**	(7,399,775)
Income taxes paid		**(87,477,524)**	(83,996,743)
		(139,801,872)	(131,037,314)
Net cash from operating activities		**245,644,430**	157,718,110
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(38,512,644)**	(28,046,231)
Proceeds from disposal of property, plant and equipment		**593,220**	3,596,834
Investments made during the period		**-**	(6,209,806)
Interest received on deposit accounts and TDRs		**1,893,205**	998,423
Net cash used in investing activities		**(36,026,219)**	(29,660,780)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of dividend		**(167,711,142)**	(118,620,746)
Net cash used in financing activities		**(167,711,142)**	(118,620,746)
NETINCREASE IN CASH AND CASH EQUIVALENTS		**41,907,069**	9,436,584
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		**(199,048,851)**	(130,035,850)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	11	**(157,141,782)**	(120,599,266)

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
28 April 2015

Chairman

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Chief Executive

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2015

	Share capital	Unappropriated profit	Total equity
	Rupees	Rupees	Rupees
Balance at 01 July 2013	200,000,000	299,958,841	499,958,841
Total comprehensive income for the year			
Profit for the period	-	224,997,788	224,997,788
Total comprehensive income for the period	**-**	**224,997,788**	**224,997,788**
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,997,340	1,997,340
	200,000,000	**526,953,969**	**726,953,969**
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2013 @ Rs. 4.00 per share	-	(80,000,000)	(80,000,000)
First interim dividend of 2014 @ Rs. 2.00 per share	-	(40,000,000)	(40,000,000)
Total distribution to members	**-**	**(120,000,000)**	**(120,000,000)**
Balance at 31 March 2014	**200,000,000**	**406,953,969**	**606,953,969**
Balance at 01 July 2014	**200,000,000**	**371,182,991**	**571,182,991**
Total comprehensive income for the period			
Profit for the period	-	278,745,783	278,745,783
Total comprehensive income for the period	**-**	**278,745,783**	**278,745,783**
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,636,782	1,636,782
	200,000,000	**651,565,556**	**851,565,556**
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2014 @ Rs. 5.50 per share	-	(110,000,000)	(110,000,000)
First interim dividend of 2015 @ Rs. 3.00 per share	-	(60,000,000)	(60,000,000)
Total distribution to members	**-**	**(170,000,000)**	**(170,000,000)**
Balance at 31 March 2015	**200,000,000**	**481,565,556**	**681,565,556**

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Islamabad
28 April 2015

Chairman

Chief Executive