CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT 31 DECEMBER 2015

	Note	31 Dec 2015 Rupees	30 Jun 2015 Rupees
Property, plant and equipment	4	564,816,120	556,370,976
Long term deposits		1,778,600	1,578,600
		566,594,720	557,949,576
CURRENT ASSETS			
Stores, spare parts and loose tools		7,427,540	7,253,430
Stock in trade		139,072,644	125,944,075
Trade debts	5	169,458,771	249,482,151
Advances		10,594,333	6,511,353
Trade deposits and short term prepayments		6,432,574	4,587,336
Tax refundable		14,153,857	-
Other receivables		303,327	280,630
Short term investments	6	433,512,773	386,907,672
Cash and bank balances		22,735,139	34,401,396
		803,690,958	815,368,043
CURRENT LIABILITIES			
Trade and other payables	7	150,017,123	234,019,493
Markup accrued		4,981,264	4,407,640
Short term borrowings	8	289,688,079	182,384,682
Provision for taxation		-	8,148,932
		444,686,466	428,960,747
NET CURRENT ASSETS		359,004,492	386,407,296
NON CURRENT LIABILITIES			
Deferred employee benefits		2,893,452	2,062,050
Deferred tax liability - net		29,760,708	26,183,239
		32,654,160	28,245,289
NET ASSETS		**892,945,052**	**916,111,583**
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital		200,000,000	200,000,000
Unappropriated profit		419,153,332	441,194,267
		619,153,332	641,194,267
SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax		273,791,720	274,917,316
		892,945,052	**916,111,583**
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
18th February 2016

Chairman

Managing Director & Chief Executive

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

		Three Months Ended		Six Months Ended	
	Note	31 Dec 2015 Rupees	31 Dec 2014 Rupees	31 Dec 2015 Rupees	31 Dec 2014 Rupees
NET SALES / TURNOVER	10	308,660,708	299,224,143	664,755,813	630,687,598
Cost of sales		(173,959,102)	(164,268,391)	(370,786,081)	(358,863,593)
GROSS PROFIT		134,701,606	134,955,752	293,969,732	271,824,005
Other income		6,376,782	10,606,387	13,815,602	19,545,838
Distribution cost		(5,724,211)	(4,441,940)	(11,616,928)	(9,160,990)
Administrative expenses		(24,475,717)	(17,746,717)	(50,951,998)	(34,598,495)
Finance costs		(5,416,830)	(5,590,818)	(10,223,897)	(10,628,828)
OPERATING PROFIT		105,461,630	117,782,664	234,992,511	236,981,530
Workers' profit participation fund		(5,273,082)	(5,889,134)	(11,749,626)	(11,849,077)
Workers' welfare fund		(1,157,252)	(1,718,022)	(3,747,870)	(4,101,999)
PROFIT BEFORE TAXATION		**99,031,296**	**110,175,508**	**219,495,015**	**221,030,454**
TAXATION					
Current		(7,366,301)	(29,624,069)	(39,084,076)	(52,800,286)
Deferred		(1,260,248)	931,656	(3,577,470)	550,013
		(8,626,549)	(28,692,413)	(42,661,546)	(52,250,273)
PROFIT FOR THE PERIOD		**90,404,747**	**81,483,095**	**176,833,469**	**168,780,181**
EARNINGS PER SHARE					
- Basic and diluted		**4.52**	**4.07**	**8.84**	**8.44**

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
18th February 2016

Chairman

Managing Director &
Chief Executive

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

	Three Months Ended		Six Months Ended	
	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014
	Rupees	Rupees	Rupees	Rupees
Profit for the period	90,404,747	81,483,095	176,833,469	168,780,181
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	90,404,747	81,483,095	176,833,469	168,780,181

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Islamabad
18th February 2016

Chairman

Managing Director &
Chief Executive

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

	Share capital	Unappropriated profit	Total equity
	Rupees	Rupees	Rupees
Balance at 01 July 2014	200,000,000	371,182,991	571,182,991
Total comprehensive income for the period			
Profit for the period	-	168,780,181	168,780,181
Comprehensive income for the period transferred to equity	-	**168,780,181**	**168,780,181**
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,073,046	1,073,046
	200,000,000	**541,036,218**	**741,036,218**
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2014 @ Rs. 5.50 per share	-	(110,000,000)	(110,000,000)
First interim dividend of 2015 @ Rs. 3.00 per share	-	(60,000,000)	(60,000,000)
Total distribution to members	-	**(170,000,000)**	**(170,000,000)**
Balance at 31 December 2014	**200,000,000**	**371,036,218**	**571,036,218**
Balance at 01 July 2015	**200,000,000**	**441,194,267**	**641,194,267**
Total comprehensive income for the period			
Profit for the period	-	176,833,469	176,833,469
Comprehensive income for the period transferred to equity	-	**176,833,469**	**176,833,469**
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,125,596	1,125,596
	200,000,000	**619,153,332**	**819,153,332**
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2015 @ Rs. 7.50 per share	-	(150,000,000)	(150,000,000)
First interim dividend of 2016 @ Rs. 2.50 per share	-	(50,000,000)	(50,000,000)
Total distribution to members	-	**(200,000,000)**	**(200,000,000)**
Balance at 31 December 2015	**200,000,000**	**419,153,332**	**619,153,332**

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
18th **February 2016**

Chairman

Managing Director & Chief Executive

CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

	Note	31 Dec 2015 Rupees	31 Dec 2014 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		219,495,015	221,030,454
Adjustments for:			
Depreciation	4	9,380,547	8,210,973
Finance costs		9,489,933	10,628,828
Provision for Workers' profit participation fund		11,749,626	11,849,077
Provision for Workers' welfare fund		3,747,870	4,101,999
Provision for employee benefits		4,280,231	3,350,685
Reversal of provision for doubtful debts		(550,000)	(312,500)
Gain on remeasurement of investment		(12,932,203)	(17,692,863)
Gain on disposal of property, plant and equipment		(4,766)	-
Interest on deposit accounts and TDRs		(422,712)	(1,029,179)
Exchange loss/(gain)		94,079	(411,295)
		24,832,605	18,695,725
		244,327,620	239,726,179
Changes in:			
Store, spare parts and loose tools		(174,110)	(601,318)
Stock in trade		(13,128,569)	23,484,857
Trade debts		80,479,301	12,201,511
Advances, deposits, prepayments and other receivables		(6,136,435)	(1,970,537)
Trade and other payables		(57,307,617)	(11,960,339)
		3,732,569	21,154,174
Cash generated from operations		**248,060,189**	**260,880,353**
Finance costs paid		(8,916,309)	(9,389,590)
Employees benefits paid		(5,254,719)	(4,622,112)
Payments to Workers' profit participation fund		(27,327,018)	(23,228,002)
Payments to Workers' welfare fund		(9,978,827)	(8,653,569)
Income taxes paid		(60,861,942)	(52,815,921)
		(112,338,815)	(98,709,194)
Net cash generated from operating activities		**135,721,374**	**162,171,159**
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(17,898,925)	(19,699,154)
Proceeds from disposal of property, plant and equipment		78,000	-
Net investment during the period		(33,672,898)	-
Interest received on deposit accounts and TDRs		408,232	1,885,271
Net cash used in investing activities		**(51,085,591)**	**(17,813,883)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of dividend		(203,605,437)	(167,711,142)
Net cash used in financing activities		**(203,605,437)**	**(167,711,142)**
NET DECREASE IN CASH AND CASH EQUIVALENTS		(118,969,654)	(23,353,866)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		(147,983,286)	(199,048,851)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	11	**(266,952,940)**	**(222,402,717)**

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
18th **February 2016**

Chairman

Managing Director & Chief Executive