CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT 31 MARCH 2016

	Note	31 Mar 2016 Rupees	30 Jun 2015 Rupees
Property, plant and equipment	4	563,955,155	556,370,976
Long term deposits		1,778,600	1,578,600
		565,733,755	557,949,576
CURRENT ASSETS			
Stores, spare parts and loose tools		7,882,750	7,253,430
Stock in trade		110,139,918	125,944,075
Trade debts	5	286,544,189	249,482,151
Advances		9,707,396	6,511,353
Trade deposits and short term prepayments		5,576,462	4,587,336
Tax refundable		8,579,504	-
Other receivables		284,348	280,630
Short term investments	6	438,912,402	386,907,672
Cash and bank balances		25,339,553	34,401,396
		892,966,522	815,368,043
CURRENT LIABILITIES			
Trade and other payables	7	200,992,101	234,019,493
Markup accrued		4,966,468	4,407,640
Short term borrowings	8	187,552,156	182,384,682
Provision for taxation		-	8,148,932
		393,510,725	428,960,747
NET CURRENT ASSETS		499,455,797	386,407,296
NON CURRENT LIABILITIES			
Deferred employee benefits		2,893,452	2,062,050
Deferred tax liability - net		30,578,397	26,183,239
		33,471,849	28,245,289
NET ASSETS		1,031,717,703	916,111,583
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital		200,000,000	200,000,000
Unappropriated profit		558,488,781	441,194,267
		758,488,781	641,194,267
SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax		273,228,922	274,917,316
		1,031,717,703	916,111,583
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
22nd April 2016

Chairman

Managing Director & Chief Executive

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2016

		Three Months Ended		Nine Months Ended	
		31 Mar 16	31 Mar 15	31 Mar 16	31 Mar 15
	Note	Rupees	Rupees	Rupees	Rupees
NET SALES / TURNOVER	10	456,514,763	383,734,767	1,121,270,576	1,014,422,365
Cost of sales		(226,020,223)	(203,233,700)	(596,806,304)	(562,097,293)
GROSS PROFIT		230,494,540	180,501,067	524,464,272	452,325,072
Other income		5,728,897	11,852,738	19,544,499	31,398,576
Distribution cost		(5,917,822)	(5,196,101)	(17,534,750)	(14,357,091)
Administrative expenses		(24,149,532)	(16,033,131)	(75,101,530)	(50,631,626)
Finance costs		(5,495,241)	(7,122,498)	(15,719,138)	(17,751,326)
OPERATING PROFIT		200,660,842	164,002,075	435,653,353	400,983,605
Workers' profit participation fund		(10,033,042)	(8,200,103)	(21,782,668)	(20,049,180)
Workers' welfare fund		(4,013,217)	(3,280,041)	(7,761,087)	(7,382,040)
PROFIT BEFORE TAXATION		186,614,583	152,521,931	406,109,598	373,552,385
TAXATION					
Current		(47,024,243)	(43,693,064)	(86,108,319)	(96,493,350)
Deferred		(817,689)	1,136,735	(4,395,159)	1,686,748
		(47,841,932)	(42,556,329)	(90,503,478)	(94,806,602)
PROFIT FOR THE PERIOD		138,772,651	109,965,602	315,606,120	278,745,783
EARNINGS PER SHARE					
- Basic and diluted		6.94	5.50	15.78	13.94

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
22nd April 2016

Chairman

Managing Director &
Chief Executive

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2016

	Three Months Ended		Nine Months Ended	
	31 Mar 16 Rupees	31 Mar 15 Rupees	31 Mar 16 Rupees	31 Mar 15 Rupees
Profit for the period	138,772,651	109,965,602	315,606,120	278,745,783
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	138,772,651	109,965,602	315,606,120	278,745,783

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
22nd April 2016

Chairman

Managing Director &
Chief Executive

CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2016

	Note	31 Mar 16 Rupees	31 Mar 15 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		406,109,598	373,552,385
Adjustments for:			
Depreciation	4	14,489,665	12,013,288
Finance costs		14,501,870	17,751,326
Provision for Workers' profit participation fund		21,782,668	20,049,180
Provision for Workers' welfare fund		7,761,087	7,382,040
Provision for employee benefits		5,992,831	4,703,255
Reversal of provision for doubtful debts		(550,000)	(312,500)
Gain on remeasurement of investment		(18,221,832)	(27,903,203)
Gain on disposal of property, plant and equipment		(151,634)	(132,385)
Interest on deposit accounts and TDRs		(621,033)	(1,482,727)
Exchange loss/(gain)		303,872	870,337
		45,287,494	32,938,611
		451,397,092	406,490,996
Changes in:			
Store, spare parts and loose tools		(629,320)	(1,709,513)
Stock in trade		15,804,157	52,831,197
Trade debts		(36,815,910)	(78,464,511)
Advances, deposits, prepayments and other receivables		(4,393,386)	(7,095,138)
Trade and other payables		(13,449,169)	13,393,271
		(39,483,629)	(21,044,694)
Cash generated from operations		411,913,464	385,446,302
Finance costs paid		(13,943,042)	(15,818,265)
Employees benefits paid		(5,212,141)	(4,624,512)
Payments to Workers' profit participation fund		(27,327,018)	(23,228,002)
Payments to Workers' welfare fund		(9,978,827)	(8,653,569)
Income taxes paid		(104,512,406)	(87,477,524)
		(160,973,434)	(139,801,872)
Net cash generated from operating activities		250,940,030	245,644,430
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(27,546,648)	(38,512,644)
Proceeds from disposal of property, plant and equipment		1,715,000	593,220
Net investment during the period		(33,782,898)	-
Interest received on deposit accounts and TDRs		625,532	1,893,205
Net cash used in investing activities		(58,989,014)	(36,026,219)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of dividend		(206,180,333)	(167,711,142)
Net cash used in financing activities		(206,180,333)	(167,711,142)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(14,229,317)	41,907,069
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		(147,983,286)	(199,048,851)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	11	(162,212,603)	(157,141,782)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Islamabad
22nd April 2016

Chairman

Managing Director &
Chief Executive

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2016

	Share capital	Unappropriated profit	Total equity
	Rupees	Rupees	Rupees
Balance at 01 July 2014	200,000,000	371,182,991	571,182,991
Total comprehensive income for the period			
Profit for the period	-	278,745,783	278,745,783
Comprehensive income for the period transferred to equity	-	278,745,783	278,745,783
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,636,782	1,636,782
	200,000,000	651,565,556	851,565,556
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2014 @ Rs. 5.50 per share	-	(110,000,000)	(110,000,000)
First interim dividend of 2015 @ Rs. 3.00 per share	-	(60,000,000)	(60,000,000)
Total distribution to members	-	(170,000,000)	(170,000,000)
Balance at 31 March 2015	200,000,000	481,565,556	681,565,556
Balance at 01 July 2015	200,000,000	441,194,267	641,194,267
Total comprehensive income for the period			
Profit for the period	-	315,606,120	315,606,120
Comprehensive income for the period transferred to equity	-	315,606,120	315,606,120
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,688,394	1,688,394
	200,000,000	758,488,781	958,488,781
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2015 @ Rs. 7.50 per share	-	(150,000,000)	(150,000,000)
First interim dividend of 2016 @ Rs. 2.50 per share	-	(50,000,000)	(50,000,000)
Total distribution to members	-	(200,000,000)	(200,000,000)
Balance at 31 March 2016	200,000,000	558,488,781	758,488,781

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Islamabad
22nd **April 2016**

Chairman

Managing Director &
Chief Executive