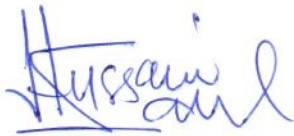


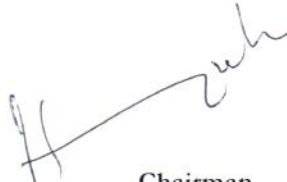
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT 31 MARCH 2018

	Note	31 Mar 2018 Rupees	30 June 2017 Rupees
Property, plant and equipment	4	535,135,958	536,943,456
Investment property		31,230,462	31,827,222
Long term deposits		1,793,600	1,793,600
		<u>568,160,020</u>	<u>570,564,278</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		5,271,529	4,734,712
Stock in trade		143,097,650	142,752,225
Trade debts		402,685,806	208,638,227
Advances		10,152,377	12,989,221
Trade deposits and short term prepayments		10,192,419	4,714,825
Advance tax		5,218,151	20,563,768
Other receivables		2,254,157	1,983,418
Short term investments	5	397,350,226	429,431,919
Cash and bank balances		84,333,825	28,432,880
		<u>1,060,556,140</u>	<u>854,241,195</u>
CURRENT LIABILITIES			
Trade and other payables	6	260,568,575	169,478,527
Markup accrued		4,783,519	5,135,461
Short term borrowings	7	305,609,420	302,542,529
		<u>570,961,514</u>	<u>477,156,517</u>
NET CURRENT ASSETS		489,594,626	377,084,678
NON CURRENT LIABILITIES			
Deferred employee benefit		4,259,992	3,731,466
Deferred tax liability - net	8	28,944,063	30,401,013
		<u>33,204,055</u>	<u>34,132,479</u>
NET ASSETS		1,024,550,591	913,516,477
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital		220,000,000	220,000,000
Unappropriated profit		534,840,536	422,429,334
		<u>754,840,536</u>	<u>642,429,334</u>
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax		269,710,055	271,087,143
		<u>1,024,550,591</u>	<u>913,516,477</u>
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer

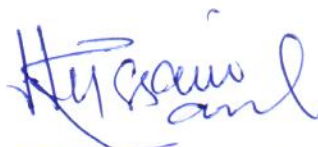

Managing Director &
Chief Executive Officer

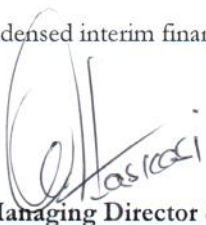

Chairman

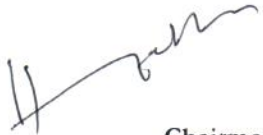
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2018**

	Note	Quarter Ended		Nine Months Ended	
		31 Mar 2018	31 Mar 2017	31 Mar 2018	31 Mar 2017
		Rupees	Rupees	Rupees	Rupees
NET SALES / TURNOVER	10	475,452,751	377,040,701	1,326,859,029	891,142,328
Cost of sales		(228,994,193)	(193,533,707)	(647,256,590)	(487,462,367)
GROSS PROFIT		246,458,558	183,506,994	679,602,439	403,679,961
Other income		14,627,617	9,950,772	33,586,747	24,024,084
Distribution cost		(7,984,502)	(6,340,091)	(21,627,144)	(17,856,579)
Administrative expenses		(28,458,908)	(25,256,472)	(84,863,860)	(79,327,176)
Finance costs		(5,343,247)	(6,149,014)	(16,714,230)	(19,229,843)
OPERATING PROFIT		219,299,518	155,712,189	589,983,952	311,290,447
Workers' profit participation fund		(10,964,976)	(7,785,609)	(29,499,198)	(15,564,522)
Workers' welfare fund		(4,385,990)	(3,114,244)	(11,799,679)	(6,225,809)
PROFIT BEFORE TAXATION		203,948,552	144,812,336	548,685,075	289,500,116
TAXATION					
Current		(44,222,266)	(39,506,756)	(109,107,911)	(79,225,922)
Deferred		703,488	635,599	1,456,950	3,186,153
		(43,518,778)	(38,871,157)	(107,650,961)	(76,039,769)
PROFIT FOR THE PERIOD		160,429,774	105,941,179	441,034,114	213,460,347
EARNINGS PER SHARE	15				
- Basic and diluted		7.29	4.82	20.05	9.70

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer


Managing Director &
Chief Executive Officer

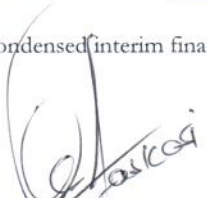

Chairman

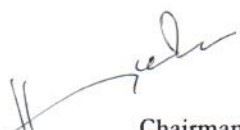
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2018

	Quarter Ended		Nine Months Ended	
	31 Mar 2018	31 Mar 2017	31 Mar 2018	31 Mar 2017
	Rupees	Rupees	Rupees	Rupees
Profit for the period	160,429,774	105,941,179	441,034,114	213,460,347
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	160,429,774	105,941,179	441,034,114	213,460,347

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer


Managing Director &
Chief Executive Officer

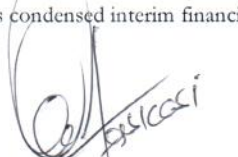

Chairman

**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2018**

	Note	31 Mar 2018 Rupees	31 Mar 2017 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		548,685,075	289,500,116
Adjustments for:			
Depreciation		15,315,406	15,420,180
Finance costs		16,714,230	19,229,843
Provision for Workers' profit participation fund		29,499,198	15,564,522
Provision for Workers' welfare fund		11,799,679	6,225,809
Provision for employee benefits		7,075,302	6,643,904
Reversal of provision for doubtful debts		-	(612,270)
Provision for slow moving stores, spare parts and loose tools		-	343,419
Gain on remeasurement of investment		(19,472,030)	(17,689,820)
Loss/(gain) on disposal of property, plant and equipment		89,037	(216,821)
Interest income		(872,059)	(553,451)
Unrealized exchange gain		(8,525,695)	-
		51,623,068	44,355,315
		600,308,143	333,855,431
Changes in:			
Stores, spare parts and loose tools		(536,817)	457,570
Stock in trade		(345,425)	43,407,062
Trade debts		(194,047,579)	(14,692,169)
Advances, deposits, prepayments and other receivables		(2,634,631)	(468,998)
Trade and other payables		21,332,100	(42,497,436)
		(176,232,352)	(13,793,971)
Cash generated from operations		424,075,791	320,061,460
Finance costs paid		(17,066,172)	(18,471,284)
Employee benefits paid		(31,226)	(1,060)
Payments to Workers' profit participation fund		(21,748,612)	(27,935,304)
Payments to Workers' welfare fund		(5,622,371)	(7,206,607)
Income taxes paid		(93,762,294)	(84,816,868)
		(138,230,675)	(138,431,123)
Net cash from operating activities		285,845,116	181,630,337
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(14,598,494)	(13,259,609)
Proceeds from disposal of property, plant and equipment		1,598,310	2,101,261
Net investment during the year		54,930,723	27,504,199
Interest received on saving accounts and TDRs		595,201	465,682
Net cash (used in)/generated from investing activities		42,525,740	16,811,533
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of dividend		(275,536,802)	(199,272,487)
Net cash used in financing activities		(275,536,802)	(199,272,487)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		52,834,054	(830,617)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		(274,109,649)	(255,783,154)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	11	(221,275,595)	(256,613,771)

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer

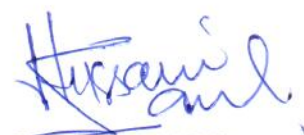

Managing Director &
Chief Executive Officer


Chairman

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2018

	Share capital	Unappropriated profit	Total equity
	Rupees	Rupees	Rupees
Balance at 01 July 2016	200,000,000	452,034,872	652,034,872
Total comprehensive income for the period			
Profit for the period	-	213,460,347	213,460,347
Comprehensive income for the period transferred to equity	-	213,460,347	213,460,347
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,524,615	1,524,615
	200,000,000	667,019,834	867,019,834
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2016 @ Rs. 7.50 per share	-	(150,000,000)	(150,000,000)
First interim dividend of 2017 @ Rs. 2.50 per share	-	(50,000,000)	(50,000,000)
Issue of bonus shares for 2017 @ 10%	20,000,000	(20,000,000)	-
Total distribution to members	20,000,000	(220,000,000)	(200,000,000)
Balance at 31 March 2017	220,000,000	447,019,834	667,019,834
Balance at 01 July 2017	220,000,000	422,429,334	642,429,334
Total comprehensive income for the period			
Profit for the period	-	441,034,114	441,034,114
Comprehensive income for the period transferred to equity	-	441,034,114	441,034,114
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,377,088	1,377,088
	220,000,000	864,840,536	1,084,840,536
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2017 @ Rs. 6.00 per share	-	(132,000,000)	(132,000,000)
First interim dividend of 2018 @ Rs. 2.50 per share	-	(55,000,000)	(55,000,000)
Second interim dividend of 2018 @ Rs. 6.50 per share	-	(143,000,000)	(143,000,000)
Total distribution to members	-	(330,000,000)	(330,000,000)
Balance at 31 March 2018	220,000,000	534,840,536	754,840,536

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.


Chief Financial Officer


**Managing Director &
 Chief Executive Officer**


Chairman