



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ACCOUNTS/2020/0043

29 JULY 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

TRANSACTION OF SHARES BY DIRECTOR OF THE COMPANY

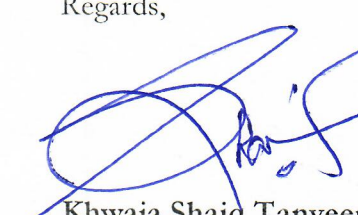
In accordance with the Listing Regulations requirement of the Exchange, we would like to inform you that **Mr. Adnan Aurangzeb**, Director of the Company, has informed us that he has sold 2,000 shares of the Company as per details given below:

S. No	Date	Price	No. of Shares	Nature
1.	27-July-2020	Rs. 164 per share	2,000	CDC

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Regards,


Khwaja Shaiq Tanveer
Company Secretary



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