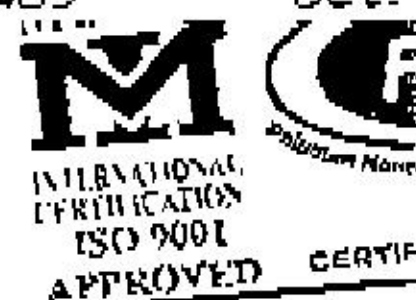




BILAL FIBRES LIMITED

MANUFACTURERS & EXPORTERS OF YARN

N.T.N 0658665-4



REG. NO. 9510755

REGISTRATION NO.
04-04-5202-011-46

EXPORT REGISTRATION NO. W-077224
IMPORT REGISTRATION NO. W-211496

Dated: 27-10-2008

REF/BFL/564

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Dear Sir,

Subject: **FIRST QUARTERLY ACCOUNTS FOR THE PERIOD ENDED 30-09-2008**

We are pleased to inform you that Board of Directors in their meeting held on 27-10-2008 have approved un-audited Accounts for the 1st quarter ended September 30, 2008.

Financial results of the company are as follows:-

	September 30, 2008 Rupees	September 30, 2007 Rupees
Sales	281,313,966	207,250,370
Cost of goods sold	(257,568,286)	(197,300,453)
Gross profit	23,745,680	9,949,917
Selling and Distribution Expenses	(3,967,352)	(4,237,757)
Administrative Expenses	(4,912,504)	(3,833,244)
Other operating expenses	(8,879,856)	(8,071,001)
Other operating income	253,302	241,026
Finance Cost	(18,110,872)	(10,622,557)
Net (Loss)/Profit for the period before taxation	(2,991,746)	(8,602,615)
Taxation	-	(1,041,400)
Current	-	3,591,458
Deferred	-	2,549,998
(Loss) / Profit after Taxation	(2,991,746)	(6,952,057)
Earnings per share	(0.21)	(0.42)

Thanking You,

Yours Sincerely,
For BILAL FIBRES LIMITED;

(RIZWAN ASLAM)
Company Secretary

KARACHI STOCK EXCHANGE CORPORATE ANNOUNCEMENT

Date: 27/10/08

Received at: 1:00

Initial: 1/4

Announcement at: 1:01

Initial: 1/4

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