



BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref: BFL/198/2017

Date: Jul 20, 2017

Ms. Asia Nasim,
Management Executive (SSED),
Security Market Division,
Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad.

Subject: Trading Price and Volume of Bilal Fibres Limited ("BILF")

Dear Sir,

We refer your letter No. SMD/SSED/BF/283/2016/794-96 dated Jul 17, 2017 on the captioned subject, whereby you have sought clarification from the Company about any speculations/rumors with respect to price and trading volumes of the shares of the Company.

We respectfully submit that the Company is not aware of any matter or circumstances which has resulted into substantial volatility in the price and volume of the share of the Company. It is also clarified that if and when there would be any material/price sensitive information, the same shall be duly disclosed in accordance with the requirements of the applicable law.

We hope the above information will be found adequate with regard to your query in the above matter.

Yours sincerely,

Muhammad Ijaz Shahid
Corporate Secretary

✓ Copy to:
The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

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