



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/17/89

Dated: 28-10-2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2017.

Dear Sir,

We wish to inform you that Board of Directors of our company in their meeting held on 28-10-2017 at 10.00 am at 112 - B, Block E/1, Ghalib Road, Gulberg III, Lahore have approved First Quarterly Un-Audited Accounts for the period ended September 30, 2017.

Financial results of the company are as follows:-

	1st Quarter ended Sep. 30, 2017 Rupees	1st Quarter ended Sep. 30, 2016 Rupees
Sales	1,500,000	95,047,600
Cost of Sales	(10,557,919)	(102,264,681)
Gross (Loss)	(9,057,919)	(7,217,081)
Distribution Cost	-	(181,082)
Administrative Expenses	(911,906)	(5,225,826)
Other Operating Income	281,815	6,143,665
Finance Cost	(1,793,294)	(5,611,416)
(Loss) before taxation	(11,481,304)	(12,091,740)
Provision for Taxation		
Current	(15,000)	-
Deferred	7,585,014	3,527,057
	7,570,014	3,527,057
(Loss) after taxation	(3,911,290)	(8,564,683)
Earnings per share - basic and diluted	(0.28)	(0.61)

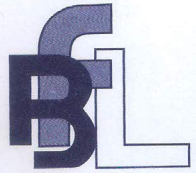
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Head Office / Registered Off:
112 - B, Block E/1,
Ghalib Road,
Gulberg - III, Lahore - Pakistan.

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ISO 9001:2008 CERTIFIED
Registration # 9910765

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FURTHER RESOLVED THAT "no dividend is recommended for the 1st quarter ended 30-09-2017 in view of accumulated losses incurred by the Company.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for comparison, better understanding and presentation.

We are sending you 200 copies of printed accounts for the distribution amongst the members of the stock exchanges.

Yours Sincerely,

For BILAL FIBRES LIMITED;

(Muhammad Ijaz Shahid)
Company Secretary



Head Office / Registered Off:
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