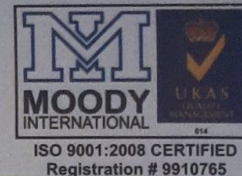




BILAL FIBRES LIMITED

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref. No.BFL/19/111

26-02-2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Page 1/2

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2018**

Dear Sir,

We would like to submit that the Board of Directors of our company in their meeting held on 26-02-2019 at 10:00 AM at the registered office of the company situated at 73/4, Block-K, Phase-1, DHA, Lahore Cantt., Lahore, have approved Second Quarterly Accounts for the period ended 31 December, 2018

Financial results of the company are as follows:-

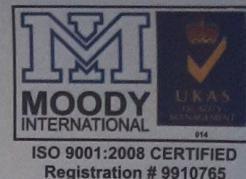
	Half Year Ended		Quarter Ended	
	Dec. 31, 2018	Dec.31, 2017	Dec. 31, 2018	Dec.31, 2017
	Rupees		Rupees	
Sales	-	3,000,000	-	1,500,000
Cost of sales	-	(21,115,839)	-	(10,557,920)
Gross loss	-	(18,115,839)	-	(9,057,920)
Administrative Expenses	(22,195,880)	(2,246,002)	(11,324,431)	(1,334,096)
Other Operating Income	7,341,918	899,800	3,111,902	617,985
Finance Cost	(8,914,572)	(8,417,715)	(6,141,241)	(6,624,421)
	(23,768,534)	(9,763,917)	(14,353,770)	(7,340,532)
Loss before taxation	(23,768,534)	(27,879,756)	(14,353,770)	(16,398,452)
Provision for taxation	4,821,376	(9,561,196)	10,491,071	6,034,139
Loss for the period	(18,947,158)	(37,440,952)	(3,862,699)	(10,364,313)
Loss per share - Basic and diluted - Rupees	(1.34)	(2.66)	(0.27)	(0.74)

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BILAL FIBRES L I M I T E D

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FURTHER RESOLVED THAT "no dividend is recommended for the period ended 31 Decemebr,2018 in view of accumulated losses incurred by the Company.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)
Company Secretary



Copy to:-

The Chairman

Securities & Exchange Commission of Pakistan,
(Enforcement & Monitoring Division),
7th Floor, NIC Building, Jinnah Road,
Blue Area,
ISLAMABAD.