



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref. No.BFL/20/078

February 28, 2020

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▲ The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019

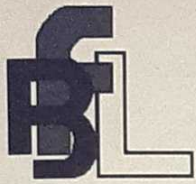
Dear Sir,

We would like to submit that the Board of Directors of our company in its meeting held on February 28, 2020 at 10:00 AM at the registered office of the company situated at 109-A, Street No.3, Cavalry Ground, Lahore Cantt., Lahore, has approved the Second Quarterly Accounts for the period ended December 31, 2019

Financial results of the company are as follows:

	Half Year Ended		Quarter Ended	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	Rupees		Rupees	
Sales	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Administrative Expenses	(13,458,142)	(22,195,880)	(6,784,071)	(11,324,431)
Other Operating Income	3,000,000	7,341,918	1,500,000	3,111,902
Finance Cost	(31,105,217)	(8,914,572)	(27,774,247)	(6,141,241)
	(41,563,359)	(23,768,534)	(33,058,318)	(14,353,770)
Loss before taxation	(41,563,359)	(23,768,534)	(33,058,318)	(14,353,770)
Provision for taxation	(92,316)	4,821,376	(92,316)	10,491,071
Loss for the period	(41,655,675)	(18,947,158)	(33,150,634)	(3,862,699)
Loss per share - Basic and diluted - Rupees	(2.95)	(1.34)	(2.35)	(0.27)

Bilal Fibres Ltd.
109-A, Street No. 3, Cavalry Ground,
Lahore Cantt.
Ph: +92 42 36672423-26
Fax: +92 42 37175482



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FURTHER RESOLVED THAT "No dividend is recommended for the period ended December 31,2019 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)

Company Secretary



Copy to:

The Chairman

Securities & Exchange Commission of Pakistan,
(Enforcement & Monitoring Division),
7th Floor, NIC Building, Jinnah Road,
Blue Area,
Islamabad

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Head office / Registered Office: [REDACTED]

fm@bilalfibres.com