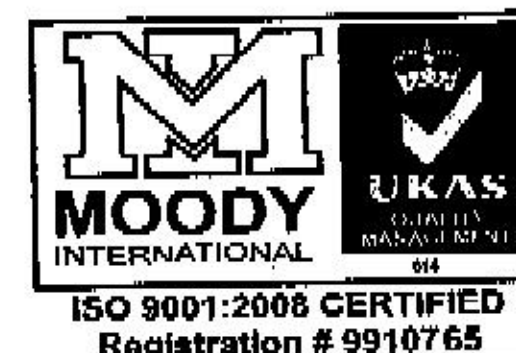


**BILAL FIBRES****L I M I T E D****MANUFACTURERS & EXPORTERS OF YARN**EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/14/

Dated: 27-02-2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE HALY YEAR ENDED 31-12-2013.**

Dear Sir,

We are pleased to inform you that Board of Directors in their meeting held on 27-02-2014 have approved Half Yearly Un-Audited Accounts for the period ended December 31, 2013.

Financial results of the company are as follows:-

	Quarter Ended December 31, 2013 Rupees	Quarter Ended December 31, 2012 Rupees	Half Year Ended December 31, 2013 Rupees	Half Year Ended December 31, 2012 Rupees
Sales	534,437,331	435,676,614	997,024,913	927,941,614
Cost of Sales	(505,378,603)	(405,673,810)	(928,685,475)	(844,796,264)
Gross (Loss) / Profit	29,058,728	30,002,804	68,339,438	83,145,350
Other Operating Income	1,230,243	1,534,725	3,730,227	3,055,638
Distribution Cost	(6,776,499)	(4,963,779)	(12,910,453)	(9,361,775)
Administrative Expenses	(8,890,187)	(7,305,702)	(19,082,296)	(15,648,555)
Other Operating Expenses	(365,449)	(158,062)	(1,204,905)	(1,509,602)
Finance Cost	(11,831,908)	(13,678,544)	(22,620,525)	(28,570,355)
(Loss) / Profit before taxation -	2,424,928	5,431,442	16,251,486	31,110,701
Provision for Taxation				
Current	(4,618,955)	(36,642)	(9,244,831)	(4,959,292)
Deferred	(2,214,655)	(5,766,499)	(6,756,329)	(11,930,143)
	(6,833,610)	(5,803,141)	(16,001,160)	(16,889,435)
(Loss) / Profit for the period	(4,408,682)	(371,699)	250,326	14,221,266
(Loss) / Profit per share - basic and diluted	(0.31)	(0.03)	0.02	1.01

FURTHER RESOLVED THAT "no dividend is recommended for the period ended 31-12-2013.

Head Office / Registered Off:
112-C, Block E/1,
Ghalib Road,
Gulberg - III, Lahore - Pakistan.

Phone : +92-42-35717701-6
Fax : +92-42-35717707
E-mail : info@bilalfibres.com
Web Site: www.bilalfibres.com

Mills:
38th Km, Sheikhpura Road,
Post Office Chak No. 61-RB,
Faisalabad, Pakistan.

Phone : +92-41-4689075-6
Fax : +92-41-4689279
E-mail : mills@bilalfibres.com