BankIslami

Bank Islami Pakistan Limited

PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED March 31, 2008

	Notes	March 31, 2008 (Unaudited)	March 31, 2007 (Unaudited)
		---Rupees in '000---	
Profit / return on financings, investments and placements earned		283,004	81,331
Return on deposits and other dues expensed		148,277	35,646
Net spread		134,727	45,685
Provision against non-performing financings		12,299	224
Provision for diminution in the value of investments		-	-
Bad debts written off directly		-	-
		12,299	224
Income after provisions		122,428	45,461
OTHER INCOME			
Fee, commission and brokerage income		28,929	2,380
Dividend Income		1,812	9,145
Income from dealing in foreign currencies		220	714
Gain / (loss) on sale of securities		7,230	1,650
Unrealized gain / (loss) on revaluation of investments classified as held-for-trading		-	-
Other income		934	143
Total other income		39,125	14,032
		161,553	59,493
OTHER EXPENSES			
Administrative expenses		184,634	88,981
Other provisions/write offs		-	-
Other charges		4,625	4,866
Total other expenses		189,259	93,847
		(27,706)	(34,354)
Extra ordinary/unusual items		-	-
LOSS BEFORE TAXATION		(27,706)	(34,354)
Taxation			
- Current		1,421	(880)
- Deferred		-	16,397
		1,421	15,517
LOSS AFTER TAXATION		(29,127)	(18,837)
Accumulated Loss brought forward		(45,377)	(8,354)
Accumulated Loss carried forward		(74,504)	(27,191)
Basic earnings / (loss) per share		(0.076)	(0.090)

The annexed notes 1 to 15 form an integral part of these accounts.

Chairman | President/Chief Executive | Director | Director