December 2, 2013

BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: 35839906 Fax: 35378373
www.bankislami.com.pk

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.045 MSH/ZAL

Subject*: *BankIslami Pakistan Limited - Material Information

Dear Sir,

السلام علیکم ورحمۃ اللہ وبرکاۃ

We are writing in continuation of our letter Ref.#100.2.043 dated November 22, 2013. This is to inform you that the Board in its meeting held on November 29, 2013 has proposed to offer 63,191,153 shares at discounted price of Rs. 6.33 to the existing shareholders in proportionate to their shareholdings, fraction of share will not be issued, it will be rounded of to nearest one share. The right issue will be at @11.97% approximately. The issuance of right shares will raise Bank's paid-up capital by Rs. 400 million.

The offer of right shares is subject to receipt of requisite approvals of the Shareholders, Securities and Exchange Commission of Pakistan and final approval of SBP. The three years projections will follow.

والسلام علیکم ورحمۃ اللہ وبرکاۃ

With Warm Regards

Yours Truly,

Muhammad Shoaib
Unit Head – Corporate Affairs

Zahid Ali H Jamall

Zahid Ali H Jamall
CFO and Company Secretary