April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2018 at 02:30 pm, at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi, recommended the following:

Cash Dividend:	**Nil**
Bonus Shares:	**Nil**
Right Shares:	**Nil**

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely
For BIPL Securities Limited

Uzma Sheriff
Company Secretary

BIPL Securities Limited
Head Office : 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.
UAN : +92 21 111 222 000 Fax : +92 21 3263 0202 E-mail : biplho@biplsec.com URL : www.biplsec.com

BIPL Securities

ANNEXURE - A

The Standalone financial results of the Company for the quarter ended March 31, 2018 are as follow:

	Quarter ended March 31, 2018	Quarter ended March 31, 2017
	------------(Rupees in '000)----------	
Operating revenue	56,350	83,538
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	3,666	5,021
Gain on sale of 'available-for-sale' investment- net	-	43,797
Unrealised gain / (loss) on re-measurement of investments 'at fair value through profit or loss' - net	1,013	(1,116)
	4,679	47,702
Dividend income	84	303
Mark-up / profit on bank deposits and other receivables	14,008	13,057
	75,121	144,600
Operating and administrative expenses	(76,912)	(113,082)
Impairment on long term investment - subsidiary	(41)	(13)
	(76,953)	(113,095)
Operating (loss) / profit	(1,832)	31,505
Finance cost	(3,527)	(3,469)
	(5,359)	28,036
Other income	483	1,298
(Loss) / profit before taxation	(4,876)	29,334
Taxation		
Current - for the period	(8,450)	(6,219)
Deferred	2,486	1,353
	(5,964)	(4,866)
(Loss) / profit after taxation	(10,840)	24,468
Other comprehensive income / (loss) for ther period:		
Reclassification adjustment on disposal of 'available-for-sale' investments inluded in profit and loss account - net	-	(21,718)
Unrealised gain / (loss) arising during the period on re-measurement of 'available-for-sale' investments - net	27,465	(600)
	27,465	(22,318)
Total comprehensive income for the period	16,625	2,150
	----------------(Rupees)--------------	
(Loss) / Earnings per share - basic and diluted	(0.11)	0.24

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ANNEXURE - B

The Consolidated financial results of the Company for the quarter ended March 31, 2018 are as follow:

	Quarter ended March 31, 2018	Quarter ended March 31, 2017
	(Rupees in '000)	
Operating revenue	56,350	83,538
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	3,666	5,021
Gain on sale of 'available-for-sale' investment- net	-	43,797
Unrealised gain / (loss) on re-measurement of investments 'at fair value through profit or loss' - net	1,013	(1,116)
	4,679	47,702
Dividend income	84	303
Mark-up / profit on bank deposits and other receivables	14,017	13,068
	75,130	144,611
Operating and administrative expenses	(76,962)	(113,106)
Operating (loss) / profit	(1,832)	31,505
Finance cost	(3,527)	(3,469)
	(5,359)	28,036
Other income	483	1,298
(Loss) / profit before taxation	(4,876)	29,334
Taxation		
Current - for the period	(8,450)	(6,219)
Deferred	2,486	1,353
	(5,964)	(4,866)
(Loss) / profit after taxation	(10,840)	24,468
Other comprehensive income/ (loss) for the period:		
Reclassification adjustment disposal of 'available-for-sale' investments inluded in profit and loss account - net	-	(21,718)
Unrealised gain / (loss) arising during the period on re-measurement of 'available-for-sale' investments - net	27,465	(600)
	27,465	(22,318)
Total comprehensive income for the period	16,625	2,150
	(Rupees)	
(Loss) / Earnings per share - basic and diluted	(0.11)	0.24

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