BIPL
Securities

April 18, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the First Quarter Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 18, 2019 at 12:00 noon, at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi, recommended the following:

Cash Dividend:	**Nil**
Bonus Shares:	**Nil**
Right Shares:	**Nil**

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely
For BIPL Securities Limited

Arsalan Farooq
Company Secretary

Encl: a.a.

BIPL Securities Limited
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Annexure-A

	Quarter ended	
	March 31, 2019	March 31, 2018
	(Rupees in '000)	
Operating revenue	47,493	56,350
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	2,593	3,666
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' - net	499	1,013
	3,092	4,679
Dividend income	-	84
Mark-up / profit on bank deposits and other receivables	21,373	14,008
	71,958	75,121
Operating and administrative expenses	(75,315)	(76,912)
Impairment on long term investment - subsidiary	(38)	(41)
Reversal against doubtful debts-net	42	-
	(75,311)	(76,953)
Operating loss	(3,353)	(1,832)
Finance cost	(5,204)	(3,527)
	(8,557)	(5,359)
Other (expense) / income	(341)	483
Loss before taxation	(8,898)	(4,876)
Taxation		
Current	(1,106)	(8,450)
Deferred	785	2,486
	(321)	(5,964)
Loss after taxation	(9,219)	(10,840)
Other comprehensive income for ther period:		
Unrealised gain arising during the period on re-measurement of 'available-for-sale' investments - net	10,980	27,465
Total comprehensive income for the period	1,761	16,625
	(Rupees)	
Loss per share - basic and diluted	(0.09)	(0.11)

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Annexure-B

	Quarter ended	
	March 31, 2019	March 31, 2018
	-------------(Rupees in '000)----------	
Operating revenue	47,493	56,350
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	2,593	3,666
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' - net	499	1,013
	3,092	4,679
Dividend income	-	84
Mark-up / profit on bank deposits and other receivables	21,383	14,017
	71,968	75,130
Operating and administrative expenses	(75,363)	(76,962)
Reversal against doubtful debts-net	42	-
	(75,321)	(76,962)
Operating loss	(3,353)	(1,832)
Finance cost	(5,204)	(3,527)
	(8,557)	(5,359)
Other (expense) / income	(341)	483
Loss before taxation	(8,898)	(4,876)
Taxation		
Current	(1,106)	(8,450)
Deferred	785	2,486
	(321)	(5,964)
Loss after taxation	(9,219)	(10,840)
Other comprehensive income for the period:		
Unrealised gain arising during the period on re-measurement of 'available-for-sale' investments - net	10,980	27,465
Total comprehensive income for the period	1,761	16,625
	------------------(Rupees)--------------	
Loss per share - basic and diluted	(0.09)	(0.11)