BIPL
Securities

August 20, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 20, 2019 at 12:00 noon, at 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi, recommended the following:

**Cash Dividend:** **Nil**
**Bonus Shares:** **Nil**
**Right Shares:** **Nil**

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely
**For BIPL Securities Limited**

**Arsalan Farooq**
Company Secretary

Encl: a. a.


BIPL Securities Limited
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PSX - Karachi: Room No. 93, 94, 95, 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road. T: +92 21-3241 2910 - 14 F: (+92-21) 32412911
Lahore: 2nd Floor, Fountain Avenue Building, 64-A, Main Boulevard, Main Gulberg, Lahore. T: +92 42-111-222-000 F: (+92-42) 35787545
Islamabad: 90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad. T: +92 51-111-222-000 F: (+92-51)2272841
Islamabad: Office No.614, ISE Tower, Jinnah Avenue, Blue Area, Islamabad. T: +92 51-2894201-5
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Multan: Ground Floor, State Life Building, Abdali Road, Multan. T: +92 51-111-222-000 F: (+92-61) 4500272
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Peshawar: 1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar. T: +92 91-5276025-27 F: (+92-92) 5273683
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## ANNEXURE-A

| | Half year ended June 30, | | Quarter ended June 30, | |
|---|---|---|---|---|
| | **2019** | 2018 | **2019** | 2018 |
| | ----------(Rupees in '000)--------- | | | |
| Operating revenue | **90,779** | 97,486 | **43,286** | 41,136 |
| **Net gain on investment** | | | | |
| Gain on sale of investments 'at fair value through profit and loss' - net | **6,420** | 7,378 | **3,827** | 3,712 |
| Reversal of impairment of held for trading investments | **5,000** | - | **5,000** | - |
| Unrealised gain on re-measurement of investments 'at fair value through profit or loss' -net | **(230)** | (443) | **(729)** | (1,456) |
| | **11,190** | 6,935 | **8,098** | 2,256 |
| Dividend income | **-** | 84 | **-** | - |
| Mark-up / profit on bank deposits and other receivables | **40,463** | 26,735 | **19,090** | 12,727 |
| | **142,432** | 131,240 | **70,474** | 56,119 |
| Operating and administrative expenses | **(153,268)** | (153,785) | **(77,953)** | (76,873) |
| Impairment on long-term investment - Subsidiary | **(594)** | (83) | **(556)** | (42) |
| (Provision) / reversal against doubtful debts-net | **(3,867)** | 38 | **(3,909)** | 38 |
| | **(157,729)** | (153,830) | **(82,418)** | (76,877) |
| **Operating loss** | **(15,297)** | (22,590) | **(11,944)** | (20,758) |
| Finance cost | **(12,435)** | (7,141) | **(7,231)** | (3,614) |
| | **(27,732)** | (29,731) | **(19,175)** | (24,372) |
| Other income | **2,109** | 5,411 | **2,450** | 4,928 |
| **Loss before taxation** | **(25,623)** | (24,320) | **(16,725)** | (19,444) |
| **Taxation** | | | | |
| Current | **(2,340)** | (15,910) | **(1,234)** | (7,460) |
| Deferred | **12,720** | 26,998 | **11,935** | 24,512 |
| | **10,380** | 11,088 | **10,701** | 17,052 |
| **Loss after taxation** | **(15,243)** | (13,232) | **(6,024)** | (2,392) |
| **Other comprehensive income for the period:** | | | | |
| Unrealised gain arising during the period on re-measurement of investment at fair value through other comprehensive income - net | **70,074** | 43,396 | **59,094** | 15,931 |
| **Total comprehensive income for the period** | **54,831** | 30,164 | **53,070** | 13,539 |
| | -----------(Rupees)----------- | | | |
| **Loss per share - basic and diluted** | **(0.15)** | (0.13) | **(0.06)** | (0.02) |


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| Gulshan-e-Iqbal - Karachi | PSX - Karachi | Lahore | Islamabad | Islamabad | Rahim Yar Khan | Multan | Gujranwala | Peshawar | Sialkot | Faisalabad |
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## ANNEXURE-B

| | Half year ended June 30, | | Quarter ended June 30, | |
|---|---|---|---|---|
| | **2019** | 2018 | **2019** | 2018 |
| | ----------(Rupees in '000)--------- | | | |
| Operating revenue | **90,779** | 97,486 | **43,286** | 41,136 |
| **Net gain on investment** | | | | |
| Gain on sale of investments 'at fair value through profit and loss' - net | **6,420** | 7,378 | **3,827** | 3,712 |
| Reversal of impairment of held for trading investments | **5,000** | - | **5,000** | - |
| Unrealised gain on re-measurement of investments 'at fair value through profit or loss' -net | **(230)** | (443) | **(729)** | (1,456) |
| | **11,190** | 6,935 | **8,098** | 2,256 |
| Dividend income | **-** | 84 | **-** | - |
| Mark-up / profit on bank deposits and other receivables | **40,482** | 26,753 | **19,099** | 12,736 |
| | **142,451** | 131,258 | **70,483** | 56,128 |
| Operating and administrative expenses | **(153,881)** | (153,886) | **(78,518)** | (76,924) |
| (Provision) / reversal against doubtful debts-net | **(3,867)** | 38 | **(3,909)** | 38 |
| | **(157,748)** | (153,848) | **(82,427)** | (76,886) |
| **Operating loss** | **(15,297)** | (22,590) | **(11,944)** | (20,758) |
| Finance cost | **(12,435)** | (7,141) | **(7,231)** | (3,614) |
| | **(27,732)** | (29,731) | **(19,175)** | (24,372) |
| Other income | **2,109** | 5,411 | **2,450** | 4,928 |
| **Loss before taxation** | **(25,623)** | (24,320) | **(16,725)** | (19,444) |
| **Taxation** | | | | |
| Current | **(2,340)** | (15,910) | **(1,234)** | (7,460) |
| Deferred | **12,720** | 26,998 | **11,935** | 24,512 |
| | **10,380** | 11,088 | **10,701** | 17,052 |
| **Loss after taxation** | **(15,243)** | (13,232) | **(6,024)** | (2,392) |
| **Other comprehensive income for the period:** | | | | |
| Unrealised gain arising during the period on re-measurement of investment at fair value through other comprehensive income - net | **70,074** | 43,396 | **59,094** | 15,931 |
| **Total comprehensive income for the period** | **54,831** | 30,164 | **53,070** | 13,539 |
| | ------------(Rupees)----------- | | | |
| **Loss per share - basic and diluted** | **(0.15)** | (0.13) | **(0.06)** | (0.02) |