

February 06, 2020

- (i) The Managing Director, Pakistan Stock Exchange
- (ii) Securities and Exchange Commission of Pakistan

Subject: **Disclosure under Takeover Regulations**

It is hereby informed that BIPL Securities Limited (the "Target Company") has received a notice of public announcement of intention from M/s. Next Capital Limited to acquire 77.12% voting shares of the Target Company beyond the thresholds prescribed under Section 111 of the Securities Act, 2015. This intention has been notified to the Target Company on February 06, 2020.

The Pakistan Stock Exchange is requested to make the above information immediately available to the shareholders of the Target Company under Regulation 5(1) by placing it on the notice board and through notification on automated information system and make an announcement on the house of the Exchange.

Sincerely,

For BIPL Securities Limited



Arsalan Farooq
Company Secretary

BIPL Securities Limited

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Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-C, KDA Scheme-24, Main University Road, Karachi.	Room No. 93, 94, 95, 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road	2nd Floor, Fountain Avenue Building, 64-A, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 29, City Park Chowk, Town Hall Road, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	B1, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34 The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21 34980753-4 & 66 F: (+92-21) 34980751	T: +92 21 3241 2910 - 14 F: (+92-21) 3241 2911	T: +92 42-111-222-000 F: (+92-42) 35787545	T: +92 51-111-222-000 F: (+92-51) 2272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 51-111-222-000 F: (+92-51) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10