



February 28, 2020

- (i) The Manager Director, Pakistan Stock Exchange
- (ii) Securities and Exchange Commission of Pakistan

Subject: **Disclosure under Takeover Regulations**

It is hereby informed that BIPL Securities Limited (the "Target Company") has received a notice of public announcement of intentions from M/s. AKD Securities Limited to acquire 77.12% voting shares of the Target Company beyond the thresholds prescribed under section 111 of the Securities Act, 2015. This intention has been notified to the Target Company on February 27, 2020.

However, on very next day i.e. on February 28, 2020, we received a Notice of Withdrawal from Optimus Capital Management in which they state their withdrawal as Manager to the Offer given a day earlier and advise us to take no action on the Notice sent on February 27, 2020.

The Pakistan Stock Exchange is requested to make the above information immediately available to the shareholders of the Target Company under Regulation 5(1) by placing it on the notice board and through notification on automated information system and make an announcement on the house of the Exchange.

Sincerely,
For BIPL Securities Limited

for Arsalan Farooq

Arsalan Farooq
Company Secretary

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KOA Scheme-24, Main University Road, Karachi.	Room No. 93, 94, 95, 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road.	2nd Floor, Fountain Avenue Building, 64-A, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad.	Plot # 29, City Park Chowk, Town Hall Road, Rahim Yar Khan.	Ground Floor, StateLife Building, Abdali Road, Multan.	81, Ground Floor, GDA Trust Plaza, Gujranwala.	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar.	Ground Floor, City Tower, Shahab Pura Road, Sialkot.	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad.
T: +92 21 34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	T: +92 42-111-222-000 F: (+92-42) 35787545	T: +92 51-111-222-000 F: (+92-51) 22272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 51-111-222-000 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10