BIPL
Securities

April 22, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the First Quarter Ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2020 at 12:00 noon through video/audio link facility recommended the following:

Cash Dividend:	**Nil**
Bonus Shares:	**Nil**
Right Shares:	**Nil**

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Sincerely
For BIPL Securities Limited

Arsalan

Arsalan Farooq
Company Secretary

Encl: a.a.

BIPL Securities Limited
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Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
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BIPL Securities

Annexure-A

	Quarter ended March 31, 2020	Restated Quarter ended March 31, 2019
	-------------(Rupees in '000)-----------	
Operating revenue	**71,371**	47,493
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	**2,505**	2,593
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' - net	**449**	499
	2,954	3,092
Mark-up / profit on bank deposits and other receivables	**31,047**	21,373
	105,372	71,958
Operating and administrative expenses	**(83,796)**	(75,288)
Impairment on long term investment - subsidiary	**(42)**	(38)
Reversal against doubtful debts-net	**(1,085)**	42
	(84,923)	(75,284)
Operating profit / (loss)	**20,449**	(3,326)
Finance cost	**(6,831)**	(5,380)
	13,618	(8,706)
Other income / (expense)	**31**	(341)
Profit /(loss) before taxation	**13,649**	(9,047)
Taxation		
Current	**(3,428)**	(1,106)
Deferred	**(1,295)**	785
	(4,723)	(321)
Profit /(loss) after taxation	**8,926**	(9,368)
Other comprehensive income for ther period:		
Unrealised (loss) / gain arising during the period on re-measurement of 'available-for-sale' investments - net	**(147,963)**	10,980
Total comprehensive (loss) / income for the period	**(139,037)**	1,612
	------------------(Rupees)---------------	
Earnings / (loss) per share - basic and diluted	**0.09**	(0.09)

Annexure-B

	Quarter ended March 31, 2020	Restated Quarter ended March 31, 2019
	-------------(Rupees in '000)----------	
Operating revenue	71,371	47,493
Net gain on investments		
Gain on sale of investments 'at fair value through profit or loss'- net	2,505	2,593
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' - net	449	499
	2,954	3,092
Mark-up / profit on bank deposits and other receivables	31,054	21,383
	105,379	71,968
Operating and administrative expenses	(83,845)	(75,336)
Reversal against doubtful debts-net	(1,085)	42
	(84,930)	(75,294)
Operating profit / (loss)	20,449	(3,326)
Finance cost	(6,831)	(5,380)
	13,618	(8,706)
Other (expense) / income	31	(341)
Profit /(loss) before taxation	13,649	(9,047)
Taxation		
Current	(3,428)	(1,106)
Deferred	(1,295)	785
	(4,723)	(321)
Profit /(loss) after taxation	8,926	(9,368)
Other comprehensive income for the period:		
Unrealised (loss) / gain arising during the period on re-measurement of 'available-for-sale' investments - net	(147,963)	10,980
Total comprehensive (loss) / income for the period	(139,037)	1,612
	------------------(Rupees)---------------	
Earnings / (loss) per share - basic and diluted	0.09	(0.09)