BIPL
Securities

May 19, 2020

(i) The Managing Director, Pakistan Stock Exchange
(ii) Securities and Exchange Commission of Pakistan

Subject: **Public Announcement by BankIslami for granting access to data room to AKD Securities Limited to undertake due diligence of BIPL Securities Limited under the Listed Companies (Substantial Acquisitions of Voting Shares and Takeovers) Regulation, 2017**

Dear Sirs,

It is hereby informed that BIPL Securities Limited (the "Target Company") has received a public announcement from our holding company M/s. BankIslami Pakistan Limited on May 18, 2020, which is re-stated below:

"This letter is in reference to our letter No. 100.2.406 dated April 08, 2020 wherein we had notified to the PSX and the Commission that Banklslami Pakistan Limited ("Banklslami") had, for reasons stated therein, decided to decline the request of M/s AKD Securities Limited ("AKD") to take part in the due diligence process and be provided access to the data room for the sale of Banklslami's entire shareholding in BIPL Securities Limited (BIPL Securities).

Subsequently, we have again been approached by AKD, through its manager to the offer, Topline Securities Limited requesting Banklslami to allow AKD to take part in the due diligence process. Upon a review of the request, Banklslami has now reconsidered its earlier decision; particularly in view of the direction issued by the Commission to BIPL Securities vide its letter No. EMD/TO/265/2019 dated May 05, 2020 to provide AKD with all relevant and material information which AKD require for the purposes of due diligence. Hence Banklslami hereby wishes to notify that it has accepted AKD's request to be provided access to the data room for the purposes of conducting due diligence."

The Pakistan Stock Exchange is requested to make the above information immediately available to the shareholders of the Target Company under Rule 5.6.1(a)(ii) of the PSX Rule Book by placing it on the notice board and through notification on automated information system and make an announcement on the house of the Exchange.

Sincerely,
For BIPL Securities Limited

Arsalan Farooq
Company Secretary

BIPL Securities Limited
Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.
UAN: +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 24, City Park Chowk, Model Town. Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51)2272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10