INSTRUCTIONS FOR CDC ACCOUNT HOLDERS:

4. CDC account holders will further have to follow the under mentioned guidelines as laid down in circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

a) For attending the meeting:

i) In case of account holder of CDC their registration details are up-loaded as per regulations, shall authenticate his/her identity by showing his original national identity card (N.I.C) or original passport at the time of attending the meeting.

ii) In case of corporate entity the Board of Directors' Resolution/Power of Attorney with certified specimen signatures of the nominee shall be produced at the time of the meeting.

b) For appointing proxies:

i) In case of individual account holder of CDC registration details are up-loaded as per the regulations shall submit the proxy form as per the above requirements along with the attested copies of NIC or the passport of the beneficial owner shall be furnished with proxy form.

ii) The proxy shall produce his original N.I.C. or original passport at the time of the meeting.

iii) In case of corporate entity the Board of Directors' Resolution/Power of Attorney with specimen signature shall be submitted along with proxy form to the company.

STATEMENT UNDER SECTION 160(1)(B) OF THE COMPANIES ORDINANCE 1984

This statement sets out the material facts pertaining to the special business to be transacted in the Extra Ordinary General Meeting to be held on 2nd September 2009.

A	Name of Investee Company	Janana De Malucho Textile Mills Limited
B.	Nature of Investment	To take-up 1140900 ordinary shares of the Janana De Malucho Textile Mills Limited as otherwise than right shares.
C.	Amount of Investment	1140900 ordinary shares of Rs.10/- each with a price of Rs.20/- each, total amount of investment Rs.22.818 million.
D.	Extent of Investment	Total investment after allotment of these shares shall be 1559230 shares (company already held 418330 shares)
E.	Breakup Value of the Shares	The break-up value of the share was Rs.42/- per share as on 31/12/2008.
F.	Average Purchasing Price	Average purchase price of last six months was Rs.27.78 per share.
G.	Purchasing Price	The shares to be purchased @ Rs.20/- per share. The price of Rs.20/- has been fixed by the Board of Directors keeping in view the average market price of Rs.27.78 per share during the last six months and nil payout during the last three years
H.	Earning/Loss per Share	2006 = (Rs.10.21), 2007 = Rs.0.53 2008 = Rs.1.66
I.	Sources of Fund	Against the amount of Rs.22.818 million already deposited by the company with Janana De Malucho Textile Mills Limited as share deposit money.
J.	Period for which Investment Made	On long term basis
K.	Purpose of Investment	To acquire shares against share deposit money.
L.	Benefits to the Company and its Shareholders	To earn capital gain and interim dividends, if any.
M.	Interest of the Directors of the Company and their relatives	To the extent that the Directors and their relatives are shareholders of both the companies namely Janana De Malucho Textile Mills Limited and Bannu Woollen Mills Limited.