



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

Ref. No. BWM/Secy/17/2893

Dated: April 14, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021-111573329

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31-03-2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday the April 14, 2017 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) **CASH DIVIDEND:**

An interim **Cash Dividend** for the nine months period ended March 31, 2017 @ Rs. NIL per share i.e. Rs. NIL per share.

(ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) **RIGHT SHARES:**

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares.

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:** NIL

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KOHAT OFFICE / REGISTERED OFFICE:

Bannu Woollen Mills Ltd.
C/O J.D.M. Textile Mills Ltd.
Habibabad - Kohat (K.P.K)
Phones: (0922) 510063 & 512930
Fax: (0922) 510474

PESHAWAR OFFICE:

DEANS Trade Centre
T.F. 145 & 146, Saddar Road,
Peshawar Cantt (K.P.K)
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

LAHORE OFFICE:

2nd Floor,
Gardee Trust Building,
Napier Road, Lahore.
Tel: (042) 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

Ghandhara House,
109/2 Clifton Karachi.
Tel: (021) 35860344
(021) 35830251-7
Fax: (021) 35870136, 35830258

The financial results of the company are as follow:-

Bannu Woollen Mills Limited
Condensed Interim Profit And Loss Account (Un-Audited)
For The Quarter And Nine Months Period Ended March 31, 2017

	Quarter ended		Nine months period ended	
	Mar. 31, 2017	Mar. 31, 2016	Mar. 31, 2017	Mar. 31, 2016
	----- Rupees in '000 -----			
Sales - net	47,505	86,628	697,747	717,364
Cost of sales	(32,193)	(55,302)	(472,357)	(486,149)
Gross profit	15,312	31,326	225,390	231,215
Distribution cost	(4,706)	(5,936)	(37,771)	(32,243)
Administrative expenses	(19,440)	(24,487)	(77,003)	(77,402)
Other income	621	2,011	2,369	3,306
Other expenses	601	(471)	(9,598)	(10,447)
(Loss) / profit from operations	(7,612)	2,443	103,387	114,429
Finance cost	(117)	(344)	(3,026)	(5,735)
	(7,729)	2,099	100,361	108,694
Share of profit of Associated Companies - net	0	0	5,740	189
(Loss) / profit before taxation	(7,729)	2,099	106,101	108,883
Taxation	2,611	(1,597)	(29,773)	(32,883)
(Loss) / profit after taxation	(5,118)	502	76,328	76,000
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income for the period	(5,118)	502	76,328	76,000
	----- Rupees -----			
(Loss) / earnings per share	(0.54)	0.05	8.03	7.99

We will send you 200 copies of printed accounts for distribution amongst members of the Exchange within due course of time.

Yours faithfully,



Azher Iqbal
Company Secretary