BIBOJEE GROUP

برحمتك يا ارحم الراحمين

Bannu Woollen Mills Limited

Office & Mills
D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)
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FORM-7

BWM/Secy/18/840

Dated: October 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Saturday October 27, 2018 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended September 30, 2018 @ Rs. Nil per share i.e. Nil%.

AND/OR

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

AND/OR

(iii) RIGHT SHARES:

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %.

AND/OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The financial results of the Company are enclosed as Annexure 'A'.

The Company shall give complete income statements including earning per share for the current interim period with comparative income statements for the comparable interim periods of the immediately preceding financial year.

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BANNU WOOLLEN MILLS LTD. D.I.KHAN ROAD BANNU

Annexure "A"

The financial results of the company are as follow:-

Bannu Woollen Mills Limited

Condensed Interim Statement of Profit and Loss Account (Un-Audited) and Other Comprehensive Income

For The First Quarter Ended September 30, 2018

	Quarter Ended September 30,	
	2018	2017
	(Rupees in thousand)	
Sales – net	**61,360**	309,650
Cost of sales	**39,961**	203,328
Gross profit	**21,399**	106,322
Distribution cost	**10,956**	27,044
Administrative expenses	**23,369**	27,123
Others operating expenses	**0**	4,176
Other operating income	**(71)**	(1,056)
	34,254	57,287
(Loss) / profit from Operations	**(12,855)**	49,035
Financial cost	**6,412**	4,294
(Loss) / profit before Taxation	**(19,267)**	44,741
Taxation – net	**(7,111)**	13,439
(Loss) / profit after Taxation	**(12,156)**	31,302
Other comprehensive income	**0**	0
Total comprehensive (loss) / income	**(12,156)**	31,302
	------- Rupees -------	
Basic & diluted (loss) / earnings per share	**(1.28)**	3.29

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Azher Iqbal, ACA
Company Secretary

BANNU WOOLLEN MILLS LTD D.I.KHAN ROAD BANNU