



برحمتك يا ارحم الراحمين

Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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BWM/Secy/20/1454

Date: January 17, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

Subject: ACQUISITION OF SUBSTANTIAL SHAREHOLDING

Dear Sir,

Please be informed that Mrs. Atiq Begum bearing CNIC # 42201-9472281-4 had notified us in pursuance of section 101(1) and 110(1) of the Securities Act, 2015 about the acquisition of 955,500 (10.05%) voting shares of Bannu Woollen Mills Limited. This acquisition was made on November 11, 2019. The shareholder has also carried-out transactions in the Company's shares subsequent to become a substantial shareholder of the Company.

We have received the above information as required under Reporting and disclosure (of shareholding by directors, executive officers and substantial shareholders in listed companies) regulations, 2015 on January 17, 2019.

The said shareholder failed to comply with requirements of the section 101(1) and 110(1) of the Securities Act, 2015. We also hereby confirm that the said transactions will be presented in the subsequent board meeting including duly highlighted non-compliances, for their consideration as required under clause 5.6.1(d) of PSX Regulations.

With kind regards,

Yours faithfully,
For Bannu Woollen Mills Limited,

AZHER IQBAL, ACA
Company Secretary



Encl: (as above)

Copy for information to:

Director/HOD surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height)
Building, Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691

KARACHI OFFICE:

F-3, Hub Churangi Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10